2025 Sustainability Report

Lassonde

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A word from our Chief Executive Officer

At Lassonde, 2025 was a significant year for advancing our sustainability strategy. Our progress reflects the strength of our actions, the adaptability of our teams, and our unwavering commitment to ensuring sustainability remains a key priority and supports long-term value creation.

Our health and safety outcomes are among our most notable achievements, demonstrating the tangible impact of our efforts. The reduction in our accident frequency rates highlights the rigour of our practices, the daily dedication of our employees, and our deep-rooted culture of prevention, which is anchored in collaboration, vigilance, and an acute sense of shared responsibility. At the same time, we reached a key milestone in our climate governance. By improving our climate-related risk assessment methods and disclosure mechanisms and embedding climate-related issues more effectively into our decision-making processes, we are reinforcing our ability to navigate a constantly changing environment. These advancements lay the foundation for stronger governance, which is essential for guiding our strategic choices and making our operations more resilient.

Sustainability is a fundamental pillar of our corporate strategy. It informs how we build our product portfolio, optimize our effectiveness, and enhance our capacity for action. Through comprehensive analysis, reliable data, and ongoing dialogue with our stakeholders, we continue to adapt our priorities to ensure they remain bold, realistic, and relevant over time.

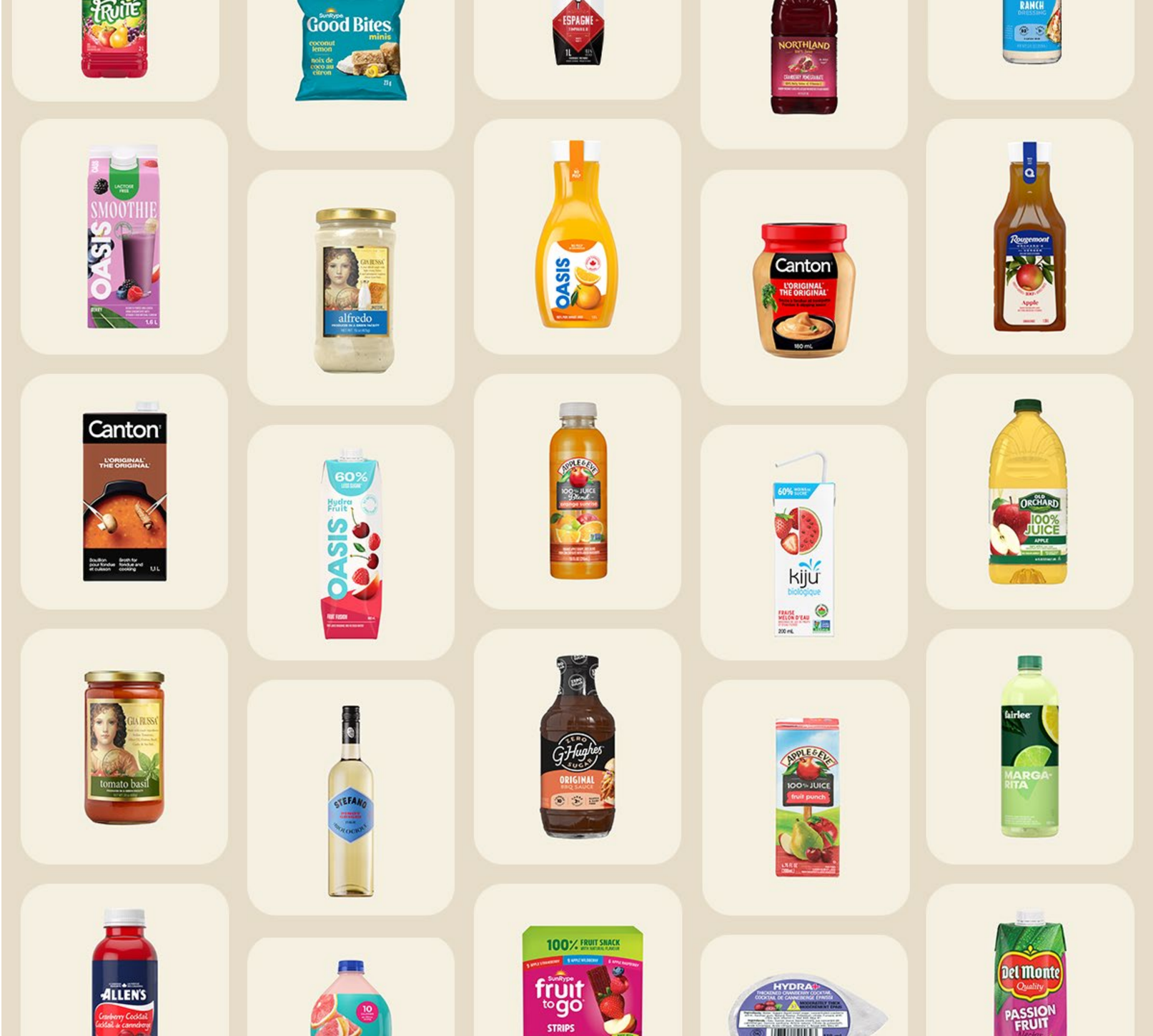
In an unpredictable and rapidly evolving global landscape, I am deeply inspired by the commitment, expertise, and sense of duty our employees have shown. Their daily efforts propel our organization forward and bring us closer to our vision: to be an influential and committed organization that drives the transition to a more sustainable society.

I would like to thank all our teams for their invaluable role in our collective success. Together, we will keep the momentum going by grounding our decisions in the well-being of our people, our communities, and our planet.

Vincent R. Timpano
Chief Executive Officer

Who are we?

A leader in the food and beverage industry



Headquartered in Canada and with operations across North America, Lassonde Industries Inc. develops, manufactures, and markets a wide range of national brand and private label products, including fruit juices and drinks, pasta sauces, cranberry sauces, condiments, soups, broths, fruit-based snacks as well as alcoholic beverages such as ciders and wines. Altogether, we distribute over 3,500 unique products in approximately 200 formats across shelf-stable, chilled and frozen categories.

We operate 17 plants located in Canada and the United States through the expertise of over 2,900 full-time equivalent employees.

To learn more, visit lassonde.com.

Our mission

To craft quality food and beverages that consumers love, customers value, employees are proud of, and that demonstrate care for the planet.

Our vision

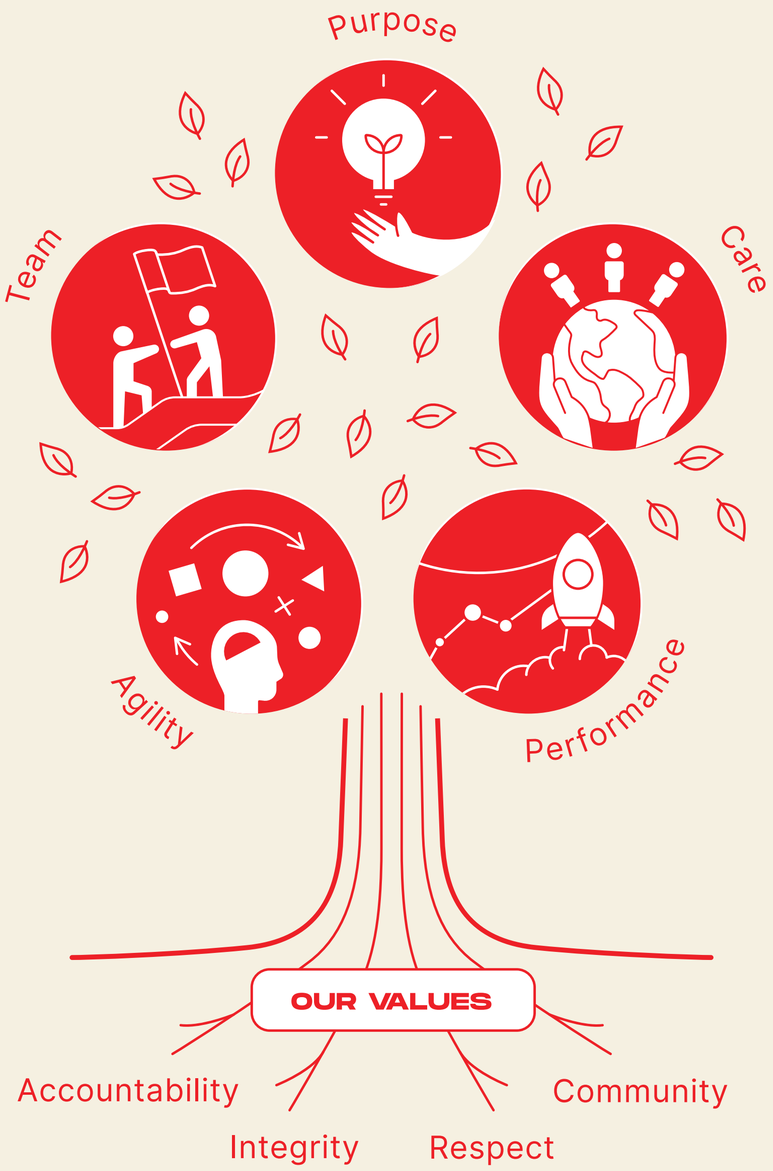
To become a stronger, more diversified and leading North American food and beverage player.

Our values and behaviors

We are guided by a core set of values that reinforce our beliefs, and by a set of behaviors that inform our actions, every day. Both are at the heart of who we are and how we engage with our employees and our other stakeholders.

Together, they shape a Lassonde experience that is unique and focused on delivering and capturing value the right way.

Our values represent us. They are what makes us unique and sets us apart from other organizations. Our behaviors guide our actions in tandem with our values. They help us achieve our ambitions, objectives and strategic priorities and strengthen our corporate culture.



Our brands

Fruit beverages

ALLEN'S
APPLE & EVE
Del Monte Quality
fairlee
fruité
HYDRA+
kiju
NORTHLAND
OASIS
OLD ORCHARD
Rougemont
Ruby Kist
SunRype
Switch

Sauces, soups and broths

Antico
Canton
GIA RUSSA
G Hughes ZERO SUGAR
Full ITALY IN THE BRONX
MON BOUCHER

Fruit snacks

fruit to go
fruitsource
Good Bites
SunRype
SunRype organic

Alcoholic drinks

Aroma mi Amore
Arte Nova
AU QUOTIDIEN
Double Vie
DUBLIN'S PUB
STEFANO

Our presence in North America

26
plants, offices and warehouses

2,900
full-time equivalent employees

1.4 billion
liters of beverages produced

73 million
kilos of food produced

2.8
recorded incident rate[1]

85,477 mt
of Scope 1 and 2 CO_2e[2]

1.8 million
million gigajoules of energy used in total[3]

20%
of energy from renewable sources[4]

3.2 million
cubic meters of water withdrawn[5]

[1]The frequency rate of recorded incidents represents the number of workplace injuries resulting in lost time, temporary reassignment or medical treatment x 200,000/number of hours worked.
[2]Includes Scope 1 and 2 greenhouse gas emissions from our main operating subsidiaries, in respect of facilities over which operational control is exercised. Scope 2 emissions were calculated using the location-based method.
[3]Total energy consumption includes energy from all sources used in our operations, including the fuel consumed by our fleet of vehicles.
[4]The renewable energy percentage takes into account energy from all sources used in our operations, including the energy sources from which the purchased grid electricity is generated. Renewable energy is defined as energy derived from natural processes that are replenished at the same rate or faster than they are depleted, such as wind, sunlight, biomass, geothermal heat, and flowing water (hydropower).
[5]Total water withdrawn in our operations includes water withdrawn from all sources, including water used as an ingredient in our products.

Our sustaina-bility pillars

Our sustainability pillars

We have built our sustainability strategy around priority topics with the potential to create value for the organization. We continually re-evaluate them to ensure they remain the most relevant to our organization and stakeholders.

Our strategy is based on four main pillars, each of which is subdivided into various priorities. This report outlines why each priority is important to Lassonde, describes our approach for each one, and presents our action plans and targets, where applicable. We share data once it has gone through a validation process.

1 Promoting sound governance

Sound governance is a priority for Lassonde. It keeps us managing our business in a transparent and responsible way, strengthening the trust of our stakeholders and the long-term viability of our organization. It also forms the basis for effective, ethical decisions and minimizes risks.

2 Taking care of people

At Lassonde, we recognize that our sustainable performance largely depends on the quality of our relationships with all stakeholders, both internal and external. Taking care of people is at the heart of our corporate culture and underpins our approach to risk management, long-term value creation, and corporate responsibility. We continuously evaluate our practices and behaviors to better understand the needs, realities, and expectations of the individuals and communities with whom we interact.

Our commitment is based on five priorities that guide our actions:

1. Offer safe, quality products
2. Promote health and nutrition
3. Build a culture of health, safety, and well-being
4. Promote a culture of inclusion
5. Have a positive impact in our communities

3 Caring for the planet

Our environmental strategy aims to address the challenges of climate change through sustainable and responsible practices. We focus on key initiatives designed to help reduce our environmental impact, preserve natural resources, and promote a more sustainable future.

Our actions are structured around four priorities:

1. Improve the sustainability of our packaging
2. Reduce our greenhouse gas emissions
3. Preserve water
4. Reduce our waste

4 Building a sustainable supply chain

Our supply chain plays a central role in our sustainable performance. Since many of our risks and impacts occur upstream of our operations, we take a systematic approach to identifying social, ethical, and environmental issues, prioritizing actions, and strengthening compliance. This involves assessing risks, improving data collection, and working with our suppliers to make our entire supply chain as resilient and sustainable as possible.

Summary of our 2025 achievements

1 Promoting sound governance

Establish good governance practices that ensure our business is managed in a transparent, ethical way and reinforce trust with our stakeholders.

- We improved our climate governance, as evidenced by an increase in our CDP score.

2 Taking care of people

Place the health, safety, and well-being of our employees, consumers, and the communities where we operate at the heart of everything we do.

- We improved our recorded incident and lost-time accident frequency rates.
- We improved our average rate of cases of minor non-compliance per plant during GFSI audits.

3 Caring for the planet

Look to the future and focus on taking meaningful steps to reduce our environmental impact.

- We reached 20% recycled content on average in our PET (polyethylene terephthalate) packaging by the end of 2025.
- We reduced the water-withdrawal ratio in our beverage plants to an average of 2.04 liters of water per liter of product. This is 4% less than in 2024 and brings us closerto our 2026 target.

4 Building a sustainable supply chain

Make our supply chain more resilient and sustainable by integrating social, environmental and ethical risks into our strategy.

- We integrated 21% more of our packaging and ingredient suppliers into our social, environemental and ethical risk assessment platform, reaching a total proportion of 53%.

Pillar 1

Promoting sound governance

Promoting sound governance

Why this is important to us

Sound governance is a priority for Lassonde because it lays the groundwork for transparent, responsible management practices that align with our values. It also allows us to incorporate environmental, social, and governance considerations into our operations, strategic plans, and decision-making processes. By clearly defining roles, responsibilities, and accountability mechanisms, sound governance promotes informed, effective, and ethical decision-making. It also strengthens the credibility of our commitments and helps build lasting trust with all our stakeholders. Lastly, sound governance helps us identify sustainability risks and opportunities—whether regulatory, climatic, operational, or reputational—and proactively assess and manage them. This helps build our organization's resilience, ensure our actions are consistent with our commitments, and keep our business model viable in the long term.

Our approach

Our governance activities are driven by our commitment to a culture of ethics, good governance, and proper risk management. We focus on accountability, data integrity, and improving our governance structure and processes. At a time when climate-related issues are increasingly critical to corporate sustainability, we have embarked on a process to better assess and manage our climate risks and opportunities. This is part of our drive to establish an appropriate governance structure, increase our visibility of the physical and transition risks we are exposed to, and integrate them into our overall business strategy.

Climate governance highlights

In 2025 we formally incorporated climate-related risks and opportunities into the agenda of the Board of Directors to strengthen our climate governance. This involved clarifying the responsibilities of the governance and audit committees and formalizing our executive oversight to support monitoring and decision-making. We also published our first report aligned with the recommendations of the Task Force on Climate-Related Financial Disclosures (TCFD), marking a milestone in our commitment to transparency and climate-risk management.

We deepened our assessment of certain physical and transition risks, as well as risks affecting our main raw materials. We also conducted an initial scenario analysis to better identify the areas most at risk. These advancements will gradually be integrated into our business risk management framework to support the implementation of resilience and mitigation measures, including improving business continuity plans and water and energy management, diversifying supply sources, and innovating in our portfolio, all of which will strengthen our long-term adaptability. This progress is also reflected in an increase in our CDP scores (see the "2025 achievements" section).

Code of ethics, supplier code of conduct, and whistleblowing procedures

In January 2026 we launched a new version of our code of ethics, which is available on our website, www.lassonde.com. The code presents our ethical commitments and the principles that underpin them, as well as expected behaviors. It also provides practical examples and decision-making tools. All Lassonde employees must read the code of ethics and agree to follow it upon hire and on an annual basis.

Our supplier code of conduct sets out our expectations regarding business integrity and anti-corruption, as well as labor practices, health and safety, and environmental management. It reflects our values and establishes our expectations of ourselves and our suppliers, agents, consultants, and other third parties and business partners, as well as their respective employees, directors, and managers.

We have whistleblowing mechanisms designed to foster integrity and prevent improper behavior. We are committed to promoting ethics and transparency within our organization.

Our code of ethics, supplier code of conduct, and whistleblowing procedures are available in the Governance section of our website.

Governance structure

Board of Directors

The Board of Directors (the "Board") is responsible for overseeing the Corporation's overall strategic direction, including climate related matters and long-term value creation. The Board helps review and guide the medium- to long-term assessment of the Corporation's dependencies, impacts, risks, and opportunities, including those related to climate. Climate-related risks and opportunities have recently been integrated into the Board's agenda as a standing item, ensuring that they are discussed regularly within the Corporation's top decision-making body. These topics are explored in greater depth when significant issues arise. The Board also provides oversight and input for the development of a business strategy that takes climate considerations into account. It approves all major capital expenditures and the annual budget. The Board approves the sustainability policy, oversees the establishment of corporate sustainability targets, and monitors progress toward achieving them. These responsibilities are carried out during the Board's quarterly meetings.

The Governance Committee supports the Board in matters related to sustainability governance and reporting. It is responsible for recommending the adoption of the sustainability framework and overseeing its implementation and related disclosure. The Governance Committee meets at least once a year.

The Audit Committee is responsible for overseeing enterprise risk management. On a quarterly basis, it reviews selected significant short-term risks and the associated mitigation action plans, including, where applicable, those related to climate. It also oversees the audit process for environmental data.

The Governance Committee and the Audit Committee are standing committees of the Board of Directors, composed entirely of Board members.

Chief Executive Officer (CEO) and Executive Leadership Team (ELT)

The CEO serves as the ultimate steward of sustainability within the Corporation, ensuring that sustainability principles are embedded into corporate strategy and long-term value creation. Supported by the Executive Leadership Team, this group acts as the strategic oversight body, validating alignment with business objectives, approving sustainability directions, and monitoring progress. Their role is governance-focused, ensuring accountability and integration at the highest level.

Senior Vice President of Innovation, Quality, and Sustainability

As member of the ELT, the Senior Vice President of Innovation, Quality, and Sustainability holds the primary responsibility for risk management and sustainability matters, including climate-related risks and opportunities. Reporting directly to the CEO, this role ensures that regular updates are provided to the ELT and the Board of Directors on strategic sustainability initiatives and material climate-related issues. Key responsibilities include assessing and managing environmental risks and opportunities, setting corporate environmental targets, developing climate-related strategies, and overseeing environmental reporting and budgeting.

Executive Sustainability Committee

The Executive Sustainability Committee plays a pivotal role in shaping and recommending the Corporation's sustainability strategic direction. Composed of cross-functional senior leaders from manufacturing, supply chain, commercial operations, business unit management, as well as the ELT (including the CEO), the committee meets quarterly to review progress and ensure sustainability priorities are aligned with corporate objectives. It focuses on operational alignment and execution readiness, providing guidance and conditions for successful implementation.

Sustainability Committee

Reporting to the Senior Vice President of Innovation, Quality, and Sustainability, the Sustainability Committee ensures that climate-related risks and opportunities are effectively managed and integrated into long-term planning and performance. This committee sets the strategic direction, supports the establishment of conditions needed for execution, and oversees the development and implementation of action plans by designated working groups and subject matter experts. Its role is to translate strategic priorities into actionable initiatives and monitor their progress.

Working groups

Our working groups play a vital role in realizing our strategic ambitions. They prepare and execute targeted action plans, monitor progress, and ensure that all initiatives align with our overall objectives. The groups are cross-functional, bringing together the necessary expertise, tools, and governance structure to address key areas of sustainability. Through collaboration, knowledge sharing, and continuous improvement, the working groups advance our initiatives and support transparent communication and renewed engagement with our stakeholders.

Sustainability Committee responsibilities

MANAGEMENT	Set the organization's sustainability ambitions, objectives, and priorities and prepare action plans to achieve them.
TOOLS AND TECHNOLOGIES	Implement a data-driven strategy supported by the right tools and technologies to measure progress and make effective decisions.
EXPERTISE	Build and share knowledge and expertise and support internal stakeholders.
REPORTING	Report on all sustainability commitments and results.
GOVERNANCE	Establish the governance structure and processes to support strategy execution.
PARTNERSHIPS	Establish new strategic partnerships and strengthen existing ones.

The Supply Chain Center of Excellence

The Supply Chain Center of Excellence's mission is to deliver consistent and integrated solutions through operational excellence in the supply chain, balancing risk, cost, and sustainability and fostering a culture of continuous improvement and cooperation to meet and exceed our customers' expectations.

The Manufacturing Center of Excellence

The Manufacturing Center of Excellence brings together members from across Lassonde's manufacturing production teams and leverages its scale, synergy, and best practices to process high-quality ingredients at the lowest possible cost, all in an environment that meets the highest health and safety standards.

Working group responsibilities

GOVERNANCE & ETHICS	Optimize governance practices.
PACKAGING & ECODESIGN	Make our packaging more sustainable.
ENERGY, EMISSIONS & WATER MANAGEMENT	Improve energy efficiency in our plants and reduce our water consumption and greenhouse gas emissions.
WASTE & CIRCULARITY	Reduce the amount of waste sent to landfill.
EMPLOYEES & CULTURE	Track our performance and discuss issues and opportunities that impact strategy and disclosure.
COMMUNICATIONS	Put in place effective communication tools and methods for informing our stakeholders about our achievements and objectives.
INCLUSION COUNCIL	Improve our inclusion practices.
SUSTAINABLE SUPPLY CHAIN	Make our supply chain more sustainable.
FORCED LABOR & CHILD LABOR	Manage the risk of forced and child labor in our supply chain.
CLIMATE RISK	Set up a climate risk governance framework.

Achievements and priorities

2025 achievements

We improved our climate governance, as evidenced by an increase in our CDP score.

2023	2024	2025
Climate : C	Climate : D	Climate : C
	Forests : C-	Forests : C
	Water : C	Water : B-

We published our first report aligned with the recommendations of the Task Force on Climate-Related Financial Disclosures (TCFD).

We strengthened our governance practices and controls to improve the quality and speed of our environmental data collection in line with external expert recommendations by:

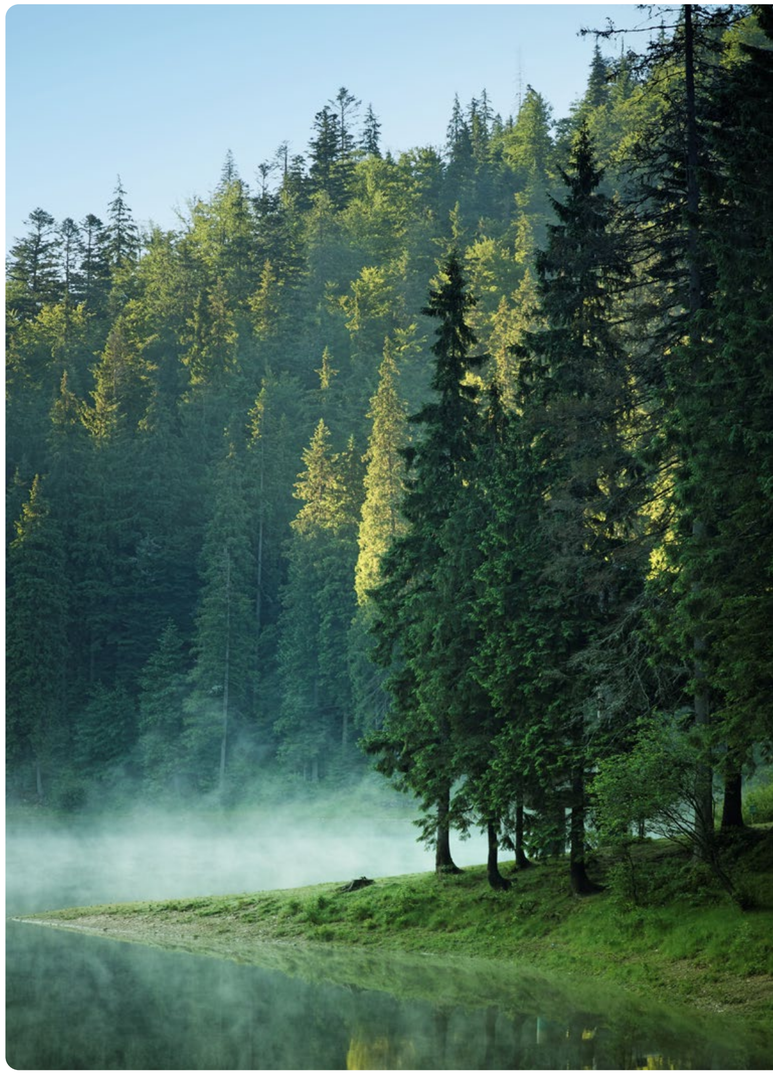
- Conducting an internal review of our controls in collaboration with our finance team.
- Introducing a new platform for completing our Scope 3 greenhouse gas inventories.

2026 priorities

Continue to improve our practices and governance framework for managing climate risks.

Gradually evolve our disclosure practices and internal controls to support more robust and structured sustainability reporting.

Continue to provide our stakeholders with useful and relevant information on our commitments and achievements through initiatives such as our annual sustainability report.



Pillar 2

Taking care of people

1. Offer safe, quality products

Why this is important to us

Our top priority is to maintain the trust of our consumers, customers, and other key stakeholders by offering them safe, high-quality products.

As a food processing company, we have a risk management strategy that accounts for the risks inherent to the safety and integrity of our products. We focus all our efforts on producing safe, high-quality products.

Our approach

We have implemented a centralized governance structure involving various teams across North America. Headed by the Senior Vice-President, Innovation, Quality, and Sustainability, the North American Food Safety Committee deals with matters such as risks in our supply chain, regulatory changes, and best practices.

All of our specialty food and beverage plants must maintain certifications recognized by the Global Food Safety Initiative ("GFSI-recognized certifications"). Every year, our facilities undergo third-party audits to renew their certifications. We conduct internal audits and participate in customer-led audits to ensure food safety throughout our production chain. These audits help us identify possible cases of non-compliance in our processes and take prompt corrective action.

We require the network of co-packers who package some of our products to hold GFSI-recognized certifications. If they do not, we conduct additional checks and require a clear transition plan to obtain such certification.

We source ingredients from approximately 800 suppliers worldwide. They must undergo a comprehensive approval program that includes GFSI-recognized certification. Suppliers without a GFSI-recognized certification are further screened and must provide additional documentation to ensure that we receive the highest quality ingredients.

All of our ingredient and primary packaging suppliers must provide documentation on the safety and quality of their inputs to ensure they meet our specifications and quality standards.

During the initial screening process, suppliers receive all the information on our specifications and approval requirements, to which they have ongoing access. We maintain open communication with our brokers and raw material manufacturers to strengthen business relationships, educate them on our quality requirements, and request corrective action when necessary.

Our plant employees are trained on our food safety and quality systems, policies, and procedures upon hire and on an annual basis. We use a software program to keep track of their training and ensure they complete it in a timely manner. Our training programs are reviewed during our annual GFSI audits. Office staff are trained in the systems they will be using when they are hired and receive further training later on as needed. Recognized training or certification is mandatory for some key positions and strongly recommended for others.

We are also active on various boards and committees of industry associations, including the Juice Products Association (JPA), the International Association for Food Protection (IAFP), the Institute for Thermal Processing Specialists (IFTPS), and the Consumer Brands Association (CBA).

In numbers[6]

	2023	2024	2025
Cases of major non-compliance during GFSI audits[7]	0	1	1
Average number of cases of minor non-compliance per plant during GFSI audits[8]	4	3.47	3.43
Corrective action rate for cases of minor non-compliance[9]	100%	100%	100%
Corrective action rate for cases of major non-compliance[9]	n/a	100%	100%
Notices of safety and quality standard breaches	0	0	0
Recalls	1 voluntary food recall[10] affecting 2.9 metric tons of food	0	0

[6]The 2023 and 2024 data exclude data for our Boardman plant, acquired in August 2024.
[7]The GFSI-recognized certification program defines what constitutes major non-compliance. Cases of major non-compliance are considered the most serious, and auditors are required to escalate them.
[8]The GFSI-recognized certification program defines what constitutes minor non-compliance. Cases of minor non-compliance do not necessarily indicate a systemic problem. The average number is calculated by dividing the number of cases of minor non-compliance by the number of plants audited.
[9]Corrective action is defined as a measure (usually specified in a corrective action plan) taken within the timeframe set by the GFSI-recognized certification program to eliminate the cause of non-compliance.
[10]Voluntary recall initiated by one of our customers because a product was mislabeled.

2022–2025 progress overview[11]

	2022	2023	2024	2025	2025 TARGET
Percentage of our food and beverage plants that hold a GFSI-recognized certification	100%	100%	100%	100%	100%
Percentage of our co-packers that hold a GFSI-recognized certification	92%	100%	100%	100%	100%
Percentage of our ingredient suppliers that hold a GFSI-recognized certification	92%	95%	95.5%	96.9%	95%

[11] The data exclude our Boardman plant, acquired in August 2024.

Achievements, priorities and commitments

2025 achievements

We continued to make progress, with **96.9%** of our ingredient suppliers now holding a GFSI-recognized certification, exceeding our target of 95%.

We improved our average rate of cases of minor non-compliance per plant during GFSI audits.

2026 priorities

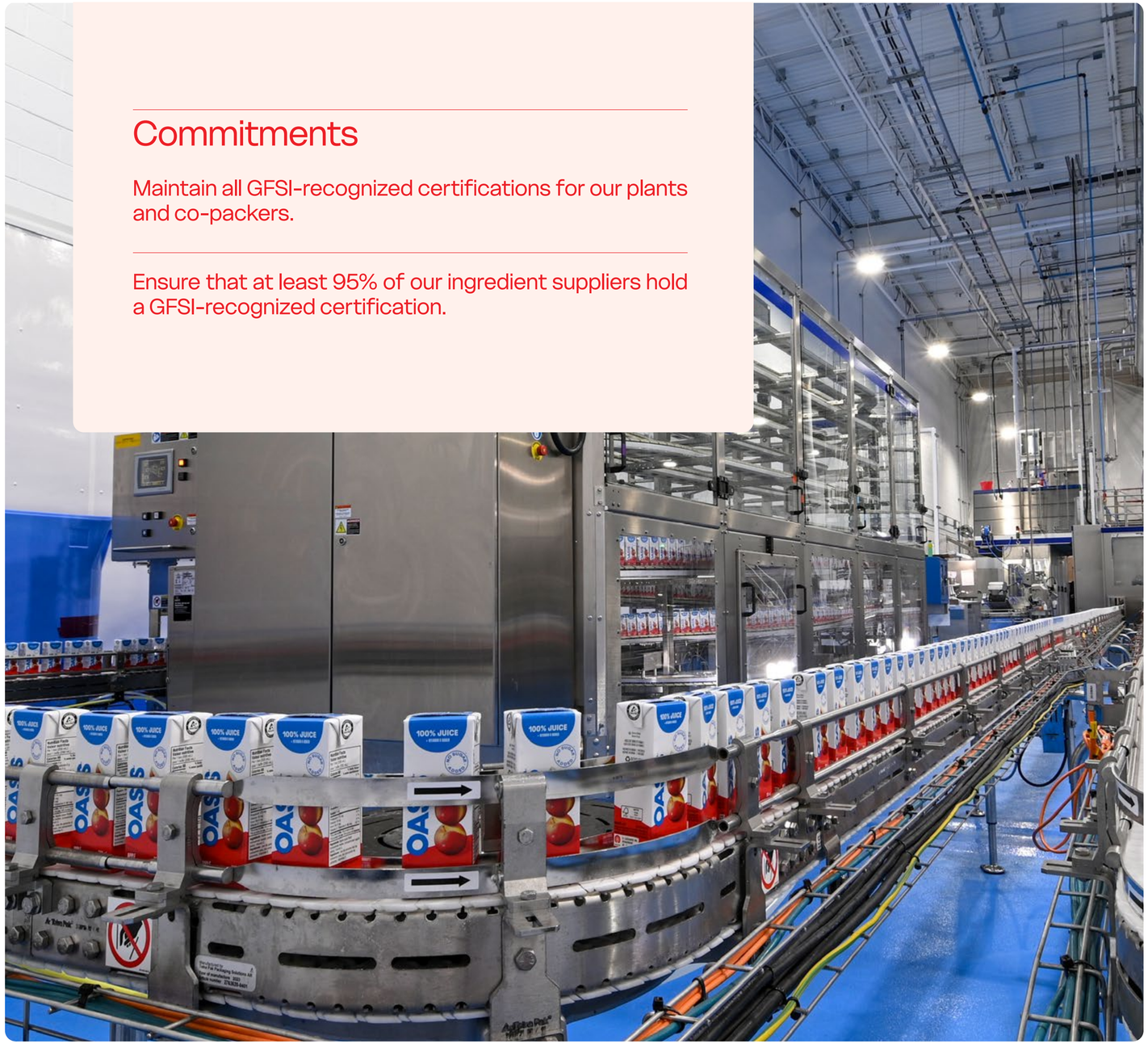
Maintain all GFSI-recognized certifications for our plants and co-packers.

Continue to work to reduce the average number of cases of non-compliance per plant and increase the number of ingredient suppliers with GFSI-recognized certifications.

Commitments

Maintain all GFSI-recognized certifications for our plants and co-packers.

Ensure that at least 95% of our ingredient suppliers hold a GFSI-recognized certification.



2. Promote health and nutrition

Why this is important to us

We recognize the importance of a healthy diet and its long-term effects on health. Like industry regulators, health researchers, and our customers and consumers, we care about the nutritional properties of our products and ingredients. We recognize that we must continually adapt our product portfolio to mitigate the risks that could arise from failing to meet our stakeholders' expectations.

Considering healthier, more nutritious offerings is an integral part of our multi-year corporate strategy to build a growth-oriented portfolio. That strategy is driven by consumer needs and is designed to ensure that our portfolio remains true to our mission, that we maintain our competitive position in the marketplace, and that our corporate reputation remains strong.

Spotlight on Hydra+

Our Hydra+ range offers creamy, refreshing beverages specially formulated[12] to meet the needs of customers with dysphagia. These beverages are ready to drink and pre-thickened to make swallowing easier and safer.

Made from fruit juices, flavored waters, and dairy beverages, Hydra+ drinks are free of preservatives, sweeteners, and artificial flavors. Designed to support consumer well-being, the Hydra+ range combines hydration, great taste, safety, and nutrition to fit into an appropriate dysphagia management plan.

Our approach

Our approach is based on the importance of aligning our product offering with the health and nutritional expectations of our stakeholders without compromising on taste or quality.

Our product development and innovation teams pay particular attention to changing health and nutritional expectations and concerns, which include a preference for foods and beverages with higher nutritional value and natural ingredients. This is part of what guides us in developing product formulations that are lower in salt and sugar and contain alternatives to artificial sweeteners and colors. To do this, we work closely with our ingredient suppliers and partner with research institutes, universities, and other organizations committed to innovation for healthier eating.

We also monitor emerging trends in the global food industry. We are always on the lookout for new ingredients with scientifically proven health benefits.

We promote best practices in marketing by providing accurate, science-based information about health and nutritional benefits.

We are committed to ensuring that our advertising does not downplay the importance of a healthy lifestyle or encourage or condone excessive consumption. We also apply a strict framework for advertising to children. Our responsible marketing policy is available on our website.

[12]Hydra+ beverages are formulated according to the standards of the International Dysphagia Diet Standardisation Initiative (IDDSI). The beverages are available in two textures: mildly thick (IDDSI Level 2) and moderately thick (IDDSI Level 3).

3. Build a culture of health, safety, and well-being

Why this is important to us

We are committed to protecting the well-being of our employees and recognize that a safe and healthy workplace is both a fundamental human right and as a key element of sound management of our operations. We strive to operate responsibly and manage health, safety, and well-being risks to minimize accidents, injuries, and exposure to health hazards and limit their impact on the organization and our people.

Our approach

We believe it is important to promote a culture of prevention that encourages interdependence and employee accountability. To manage the risks we face and create a culture that prioritizes health, safety, and well-being, we must establish a strong governance structure and focus on employee engagement, education, and training.

Our approach aims to create an injury-free workplace and a culture that has a positive impact on the health, safety, and well-being of our employees. Led by the Chief Human Resources Officer and the Senior Vice-President, Manufacturing, North America, our North American health and safety committee meets on a regular basis to review results, set priorities, and share this information with all plant managers. The committee takes the necessary actions to achieve its long-term goals and adjusts its priorities based on industry needs and best practices.

Furthermore, our Employee and Culture working group tracks performance and discusses issues and opportunities that affect strategy and disclosure. The working group, which consists of members of the Sustainability Committee and the Chief Human Resources Officer, meets monthly.

With the completion of our strategic plan for 2022–2025, which guided our progress for the past three years, we are entering a new phase of our approach. This new phase is aimed at consolidating our progress and continuing to improve our practices in health, safety, and well-being. It includes an initiative to obtain recognized health and safety certification, which is a key lever for strengthening the consistency, discipline, and maturity of our practices.

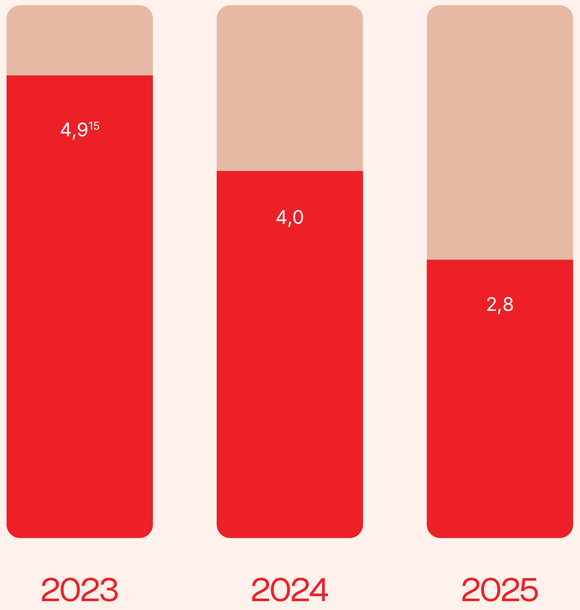
In numbers[13]

"Last year's results are a testament to the professionalism and leadership of our teams. Thanks to their daily diligence and vigilance, our accident rates have dropped significantly. This collective success gives us the momentum to stay the course and remain true to our commitment to building a safe, healthy, and sustainable workplace."

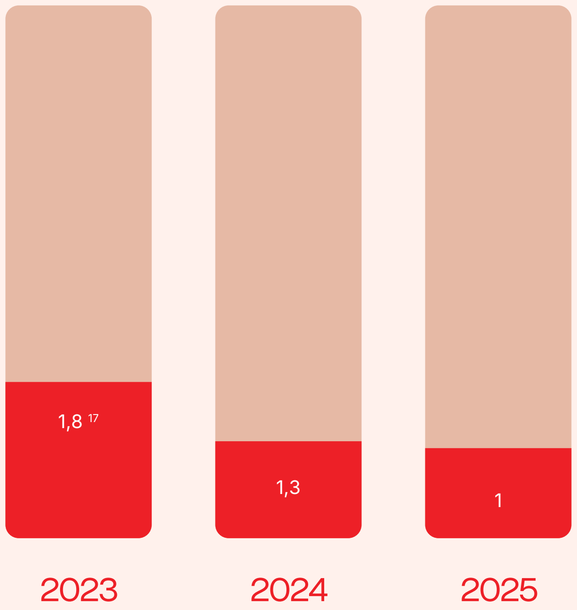
Stéphane Dubé

Senior Vice-President, Manufacturing, North America

Recorded incident frequency rates[14]



Lost-time accident frequency rates[16]



[13]The 2023 and 2024 data exclude data for our Boardman plant, acquired in August 2024.
[14]Recorded incident frequency rate represents the number of workplace injuries resulting in lost time, temporary reassignment, or medical treatment x 200,000/number of hours worked.
[15]Figure corrected retroactively to reflect changes in the classification of some accidents (figure reported in the 2023 report: 4.7).
[16]Lost-time accident frequency rate represents the number of workplace injuries resulting in lost time x 200,000/number of hours worked.
[17]Figure corrected retroactively to reflect changes in the classification of some accidents (figure reported in the 2023 report: 1.9).

Achievements, priorities and target

2025 achievements

We significantly improved our recorded incident and lost-time accident frequency rates.

Third parties conducted health and safety audits at all our plants in Canada and at our plant in Boardman, Ohio.

We deployed the priority action plans from the audit reports for our plants.

2026 priorities

Continue to strengthen our health and safety standards, including by deploying a new subcontractor qualification process.

Introduce a new recognition program based on key performance indicators.

Conduct external audits at all plants in the United States.

Begin the process of obtaining a recognized health and safety certification by creating a roadmap and conducting a preliminary analysis.

2030 target

Advance our management system with the goal of obtaining recognized health and safety certification for all our sites by 2030.

4. Promote a culture of inclusion

Why this is important to us

We believe in fostering an inclusive culture that respects and values differences. We want to create a fair workplace that is representative of the talent in our communities. We recognize everyone's right to work in an environment that is free from harassment and discrimination and want to create an environment where everyone feels valued. This is essential for our organization and for achieving our corporate vision, because it boosts innovation and creativity and fosters employee engagement.

The Workplace Violence and Harassment Policy is one of the tools we have to ensure a safe working environment.

Our approach

We created the Inclusion Council to accelerate the development and implementation of a structured strategy. The Council is comprised of committed leaders from multidisciplinary teams who bring diverse and complementary perspectives to the table. The Council's role is to formulate the company's inclusion strategy, including its vision, objectives, and areas of focus. Our teams draw up and roll out action plans under the guidance of our HR ambassadors, who are also members of the Council. The Council monitors the action plans and initiatives and reports on progress to the leadership team and Board of Directors on a regular basis.

We worked with the Council to map out a strategy based on three main pillars:

- **Pillar 1**: Raise awareness by sharing knowledge.
- **Pillar 2**: Attract competent, high-performing talent by improving our processes for recruitment, career development, and succession planning.
- **Pillar 3**: Foster employee engagement through fair practices and a safe working environment.

Achievements, priorities and commitments

2025 achievements

89% of our office employees[18] have completed unconscious bias training.

2026 priorities

Change the Council's composition and functioning to strengthen expertise, particularly in human resources and employee experience.

Measure employee satisfaction with our inclusion practices.

Continue efforts to achieve and maintain a threshold of 90% of office employees who have completed training on unconscious bias.

Keep devising and deploying our communication and ongoing training plan for employees.

Continue to analyze our processes for recruitment, career development, and succession planning.

[18]The 2025 data excludes our Boardman plant, acquired in August 2024.

Commitment

Maintain a process for continuously improving our inclusion practices, guided by employee experience and feedback.

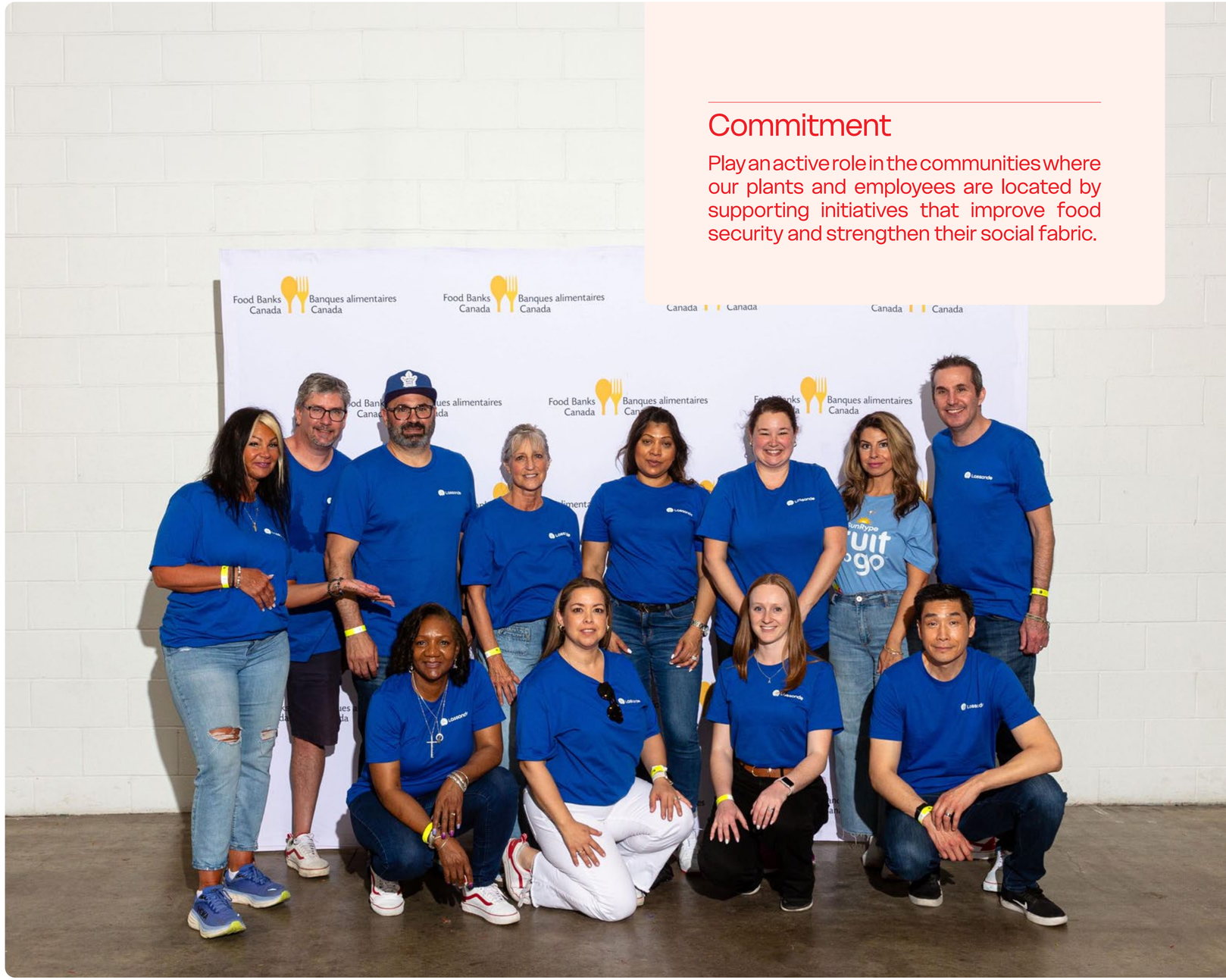
5. Have a positive impact in our communities

Why this is important to us

Ever since this company was founded, the well-being of everyone in the greater Lassonde community has been at the heart of everything we do. That includes our consumers, our employees and their families, and the people who live near our plants. Now more than ever, we believe it's important to uphold that spirit of mutual aid and have a positive impact on the welfare of our wider community.

Our approach

Donations and sponsorships are key because they support initiatives that strengthen our social role while consolidating our ties with the community. To maximize their impact, we are clarifying the roles and responsibilities surrounding the granting of contributions to ensure consistent decision-making in line with our priorities. We are also harmonizing and standardizing practices within the company to promote a consistent and credible approach across all our units. In addition, we are using a robust governance framework to manage contributions fairly, carefully, and transparently so that each donation and sponsorship reflects our values and directly serves our mission.



Commitment

Play an active role in the communities where our plants and employees are located by supporting initiatives that improve food security and strengthen their social fabric.

In numbers[19]

	2023	2024	2025
Product donations and sponsorships[20]	$3,100,000	$3,500,000	$1,950,000
Cash donations and sponsorships[21]	$525,000	$409,000	$277,000

Our community impact in 2025

In Quebec we support various initiatives led by Moisson Montréal, a food bank serving community organizations on Montreal Island. This year, we were named a Cash and Food Donation Ambassador at the charity's Recognition Evening. We earned that honor thanks to our inventory and shipping teams, who tirelessly organize product donations.

For the fourth year in a row, our team in Cherry Hill, New Jersey, rallied to support Philabundance, a local organization dedicated to fighting hunger and providing essential resources to individuals and families in need. The team also continued its momentum with Adopt-A-Family, an initiative sponsored by Volunteers of America Delaware Valley through which employees supported families in need by granting their holiday wishes and providing essential goods.

We renewed our participation in Food Banks Canada's After the Bell program, which provides nutritious snacks to children over the summer, when school meal programs are unavailable. In 2025, 235 food banks across Canada benefited from this essential program.

Our team in Sparta, Michigan, has been heavily involved in the community for many years. This year the team participated in Sparta Events 2025, an initiative to boost economic and social vitality.

[19]The 2023, 2024 and 2025 data exclude our Boardman plant, acquired in August 2024.
[20]Estimated total market value of products donated, in Canadian dollars.
[21]In Canadian dollars.
[20]En dollars canadiens.

Pillar 3

Caring for the planet

1. Improve the sustainability of our packaging

Why this is important to us

Our commitment to the environment is a fundamental pillar of our long-term strategy. As a leader in North America's food and beverage industry, Lassonde produces a significant amount of packaging each year, mainly polyethylene terephthalate (PET), multilayer cardboard, glass, and metal packaging. Making our packaging more sustainable is a strategic imperative to meet the challenges of sustainable development while remaining competitive. We want to take meaningful steps to mitigate the risks associated with packaging and respond effectively to growing consumer and regulatory expectations.

"With the 2025 deadline for our objectives reached, we are entering a new phase based on a comprehensive, pragmatic, and innovative approach that integrates all opportunities to further strengthen the sustainability of our packaging."

Vincent R. Timpano

Chief Executive Officer

Our approach

This year marks the completion of the first phase of our sustainable packaging initiative, built on maintaining the quality and safety of our products, as well as ensuring responsible packaging management. We established clear and measurable objectives to guide our actions and decisions over the past several years.

In 2025 we incorporated an average of 19.6% recycled content into our PET packaging, which brings us closer to our 20% target. We also continued advancing various other projects with our North American working group, primarily composed of members from the engineering, procurement, quality assurance, and research and innovation teams. The group's quarterly meetings not only enabled the definition and monitoring of ongoing projects but also created a forum for discussion that fostered the sharing of best practices in sustainability and the circular economy.

We also finished transitioning from plastic to paper straws in Canada, in line with our strategy and the regulations currently in effect. Our approach for products offered in the United States has evolved to reflect a different regulatory and commercial context. Rather than replacing plastic straws with paper ones, we will continue exploring other sustainable alternatives better suited to the evolving expectations of our markets. We will continue to thoroughly validate these solutions to ensure they meet all our criteria for functionality, sustainability, and cost.

Our new approach

We are now beginning the second phase of our sustainable packaging strategy. We aim to reaffirm our ambitions for the coming years and adopt a framework for setting priorities and establishing new objectives. The framework is designed to be both flexible and structuring, taking into account the various actions we intend to take to reduce the impact of our packaging.

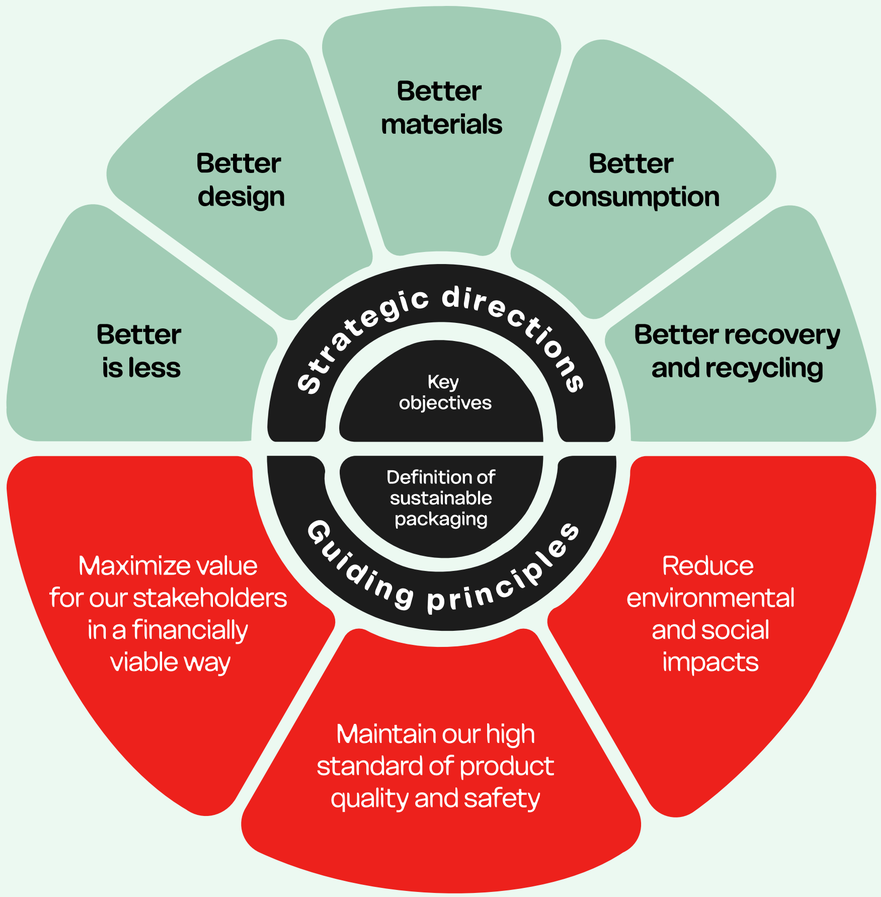
Our strategy is based on three **guiding principles**, which define the boundaries within which we will innovate and take action. These principles also help define what sustainable packaging means to us. We consider packaging to be sustainable when it:

- Maintains our high standards of product quality and safety.
- Reduces environmental and social impacts.
- Maximizes value for our stakeholders in a financially viable way.

At the heart of our approach to reducing environmental and social impacts are two **key objectives** that guide and support our strategic directions:

- Reduce our carbon footprint.
- Reduce pressure on ecosystems.

To achieve these objectives, we have identified five **strategic directions** that encompass all our actions regarding our primary, secondary, and tertiary packaging.



Better is less

Optimize our packaging by reducing the amount of material used and eliminating any non-essential components.

Better design

Increase the recyclability of our packaging by aligning its design with industry's best practices.

Better materials

Increase the use of recycled and renewable-source materials.

Better consumption

Explore new business opportunities related to innovative and more sustainable consumption models.

Better recovery and recycling

Take responsibility for the end-of-life phase of our packaging by promoting improved recovery and participating in industry efforts to enhance recycling infrastructure.

In numbers[22]

	2023	2024	2025
Total weight of primary and secondary packaging	101,133 metric tons	111,540 metric tons	128,212 metric tons
Average recycled content in our primary glass packaging	18.4%	19%	17%
Average recycled content in our primary aluminum packaging	62.8%	66.7%	69.3%
Average recycled content in our primary multilayer cardboard packaging	0%	0%	0%
Average recycled content in our secondary cardboard packaging	62.5%	66%	66.2%
Percentage of our primary and secondary cardboard and paper packaging that is FSC-, SFI- and PEFC-certified	91%	98.3%	99%

Lassonde established a data collection and validation process. The figures may be adjusted in the future as our processes change and the quality of available data improves.

[22]The 2023 and 2024 data exclude data for our Boardman plant, acquired in August 2024. Data based on purchased volumes for all our branded and private-label products. Percentages are calculated according to packaging weight.

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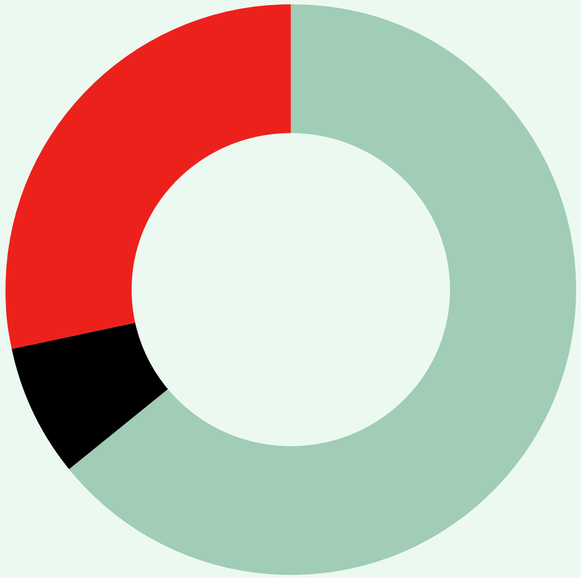
How2Recycle

Packaging by category and material type (by weight)



Priority primary packaging

Glass	25.9%
PET plastic[23]	24%
Aseptic multilayer cardboard	12.1%
Metal (aluminum cans and caps, steel cans)	2.6%
Refrigerated multilayer cardboard (gable top)	1.1%

Other primary packaging

Caps, straws, labels, and sleeves made of HDPE[24] , PP[25] and PET plastic	4.7%
Straws and labels made of cardboard or paper	1%
Non-recyclable containers and pouches	0.3%

Secondary packaging

Cardboard	26.3%
Low-density polyethylene (LDPE) plastic wrap	2%

[23]Polyethylene terephthalate
[24]High-density polyethylene
[25]Polypropylene

Review of our 2022-2025 progress[26]

	2022	2023	2024	2025	2025 TARGETS[27]
Percentage of our primary and secondary[28] packaging components that are recyclable[29]	99.3%[30]	99.6%	99.6%	99.7%	100%
Percentage of recycled content on average in our priority primary packaging[31]	8.7%[32]	9%	10.9%	14.8% in production	15%[33] in production
Percentage of recycled content on average in our PET packaging	3%	4.9%	7.9%	19.6% in production	20%[34] in production
Percentage of paper straws on our branded products	17%	29%	45%	53%	100% in addition to seeking alternatives to straws

[26] 2022 to 2024 historical recycled content data are based on purchase volumes for that fiscal year. Recyclability and recycled content percentages are calculated based on packaging weight. We use our suppliers' annual averages for recycled content and our annual purchase volumes of recycled and virgin PET granules. Paper straw percentages are based on sales of our branded products in Canada and the United States for that year. 2022, 2023 and 2024 data excludes our Boardman plant, acquired in August 2024.
[27] The average recycled content forming the basis of our targets is calculated by weighting, for each packaging format, the recycled content percentage observed at the end of 2025 by the corresponding annual production volumes. 2022 to 2024 historical recycled content data are based on purchase volumes for that fiscal year.
[28] Primary packaging is in direct contact with the product and is usually intended for the end consumer. Secondary packaging contains several primary packages to provide additional protection and facilitate transportation.
[29] Our packaging components are defined as recyclable if they can be diverted from the waste stream through existing collection, processing, and reuse programs, in accordance with the definition set out in the SASB Standard.
[30] Adjusted retroactively as part of the data validation process.
[31] Our priority primary packaging materials are PET, multilayer cardboard, glass, and aluminum.
[32] Adjusted retroactively as part of the data validation process.
[33] In 2024, this target was reduced from 20% to 15% to better reflect the context in which we operate.
[34] In 2024, this target was reduced from 50% to 20% to better reflect the context in which we operate.

Achievements, priority and targets

2025 achievements

We reached 25% recycled content in our 1 to 2 L PET bottles in Canada and in some 48, 64, and 96 oz formats in the United States.

We acquired software for analyzing life cycles and evaluating various packaging components, focusing on eco-design and best practices.

We replaced non-recyclable sleeves with PET for 1.36L SunRype Slim products and for 240ml private label sauce products, helping improve the recyclability of the packaging.

We displayed the How2Recycle® logo on 100% of Northland products and 78% of Apple & Eve products, to guide consumers in sorting the packaging for recycling.

2026 priority

Continue to enhance our strategy, guidelines, and ambitions in order to align with best practices and market realities.

2026 targets

Maintain an average of 20% recycled content in our PET primary packaging.

Move towards full recyclability of our packaging, aiming for 100% recyclable packaging.

2. Reduce our greenhouse gas emissions

Why this is important to us

We recognize the seriousness of climate change and the urgent need for collective action. Reducing our carbon footprint is a priority for our organization. Climate change is affecting and will continue to affect all aspects of our operations, from raw material sourcing to product manufacturing and distribution. We support the stakeholders who are calling for greater transparency and more meaningful action to reduce greenhouse gas (GHG) emissions.

Our approach

Reliable and accurate data is the cornerstone of our greenhouse gas reduction strategy. We embrace accountability and transparency for our stakeholders. Our priority is to establish and maintain a credible reduction strategy.

We work with our Energy, Emissions & Water Management working group committed on Scope 1 and 2 and to developing and deploying practical action plans. As part of that process, we are working with our operations teams to improve our energy efficiency, reduce our use of natural gas, and develop plans to increase our use of renewable energy.

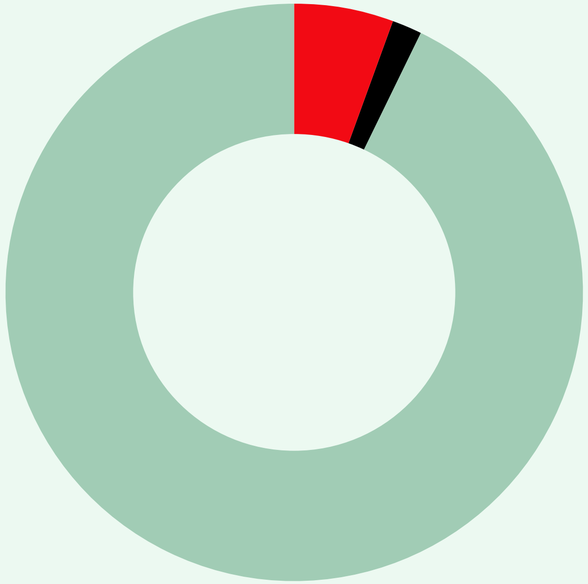
For our Scope 3 emissions, we are working with a number of internal stakeholders, particularly our procurement, transport logistics, and management teams. We are focusing on collaborating with our key suppliers to share insights on their decarbonization projects and strengthen our shared commitment.

In numbers

	2023	2024	2025
Total energy consumption[36]	1.7 million gigajoules	1.7 million gigajoules	1.8 million gigajoules
Energy from the electrical grid[37]	30%	31%	31%
Energy from renewable sources[38]	21%	20%	20%

Breakdown of our emissions by scope in metric tons of CO_2e (2025)

Scope 1	65,535
Scope 2	19,943
Scope 3	1,102,160



[36]Total energy consumption includes energy from all sources used in our operations, including the fuel consumed by our fleet of vehicles.
[37]To calculate the percentage of energy consumed that comes from the electricity grid, we divided the amount of electricity purchased from the grid by the total amount of energy consumed.
[38]The renewable energy percentage takes into account energy from all sources used in our operations, including renewable energy that is part of the electrical grid mix. Renewable energy is defined as energy derived from natural sources that are replenished at the same rate as or faster than they are depleted, such as wind, sunlight, biomass, geothermal heat, and flowing water (hydropower).

Scope 1 and 2 emissions

Scope 1 and 2 emissions are the direct and indirect emissions associated with our production process. Scope 1 emissions are mainly direct emissions from the combustion of natural gas at our production sites, particularly to produce heat and steam and for our heating systems and other industrial equipment. Scope 2 emissions are mainly indirect emissions associated with the use of electricity to power our facilities. We are focusing our efforts on those two types of emissions to reduce our carbon footprint and make our operations more sustainable.

Our Scope 1 and 2 emissions reduction plan focuses on energy efficiency initiatives, the reduction of natural gas consumption, and the use of renewables. In addition to reducing GHG emissions, these improvements have the potential to make us more financially efficient by bringing down our power consumption costs.

In 2025, we continued rolling out projects aimed at improving the energy efficiency of our operations, building on the results of energy audits, the installation of measurement tools, and the optimization of key equipment. These actions, combined with exploring renewable energy sources and gradually replacing more energy-intensive production lines, are designed to reduce our energy consumption and carbon footprint.

Our Scope 1 and 2 emissions increased in 2025, mainly due to a significant increase in production in our beverage divisions, as well as an increase in emissions intensity observed in certain plants in the United States. Despite this context, we recorded an 11.3% decrease in emissions intensity for all of our Canadian beverage plants and an 11.7% decrease for our North American food plants, compared to our 2022 baseline year.

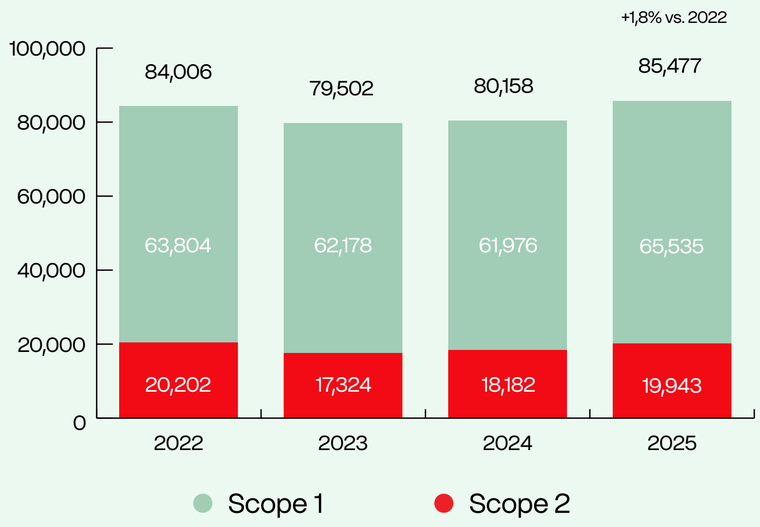
Lassonde established a data collection and validation process that was reviewed by external experts. The figures may be adjusted in the future as our processes change and the quality of available data improves.

[39]Figures for 2022 to 2024 have been adjusted as part of the normal validation process.
[40]The chart shows the Scope 1 and 2 greenhouse gas emissions of our main operating subsidiaries for facilities where operational control is exercised. Scope 2 emissions were calculated using the location-based method.

Scope 1 and 2 emissions in metric tons of CO_2e and progress toward our target[39]

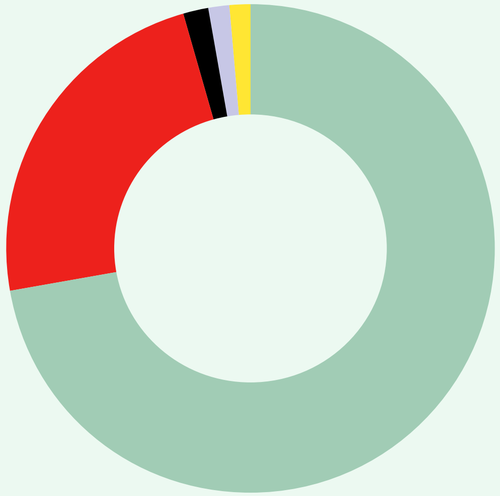
Target

By 2030, reduce our absolute Scope 1 and 2 emissions by 20% against our 2022 baseline.



Scope 1 and 2 emissions by source in 2025[40]

Natural gas	72.3%
Electricity	23.3%
Fossil fuel (propane, diesel, gasoline, fuel oil)	1.8%
Refrigerants	1.3%
Wastewater	1.3%



Scope 3 emissions

In 2025 we continued studying our Scope 3 emissions by improving our methodology, following the recognized guidelines of the GHG Protocol (Greenhouse Gas Protocol)[41], and completing inventories for 2023, 2024, and 2025. We implemented a platform to facilitate the preparation of our inventories and enhance their quality.

Through the process of continuously improving the reliability of our data, we began discussions with our key suppliers to engage in dialogue and collect emissions data specific to their operations.

For more information about how we calculate Scope 3 emissions, please see the appendix on methodology in this report.

We continue to identify and implement actions with direct impact, which can be organized into three areas of action:

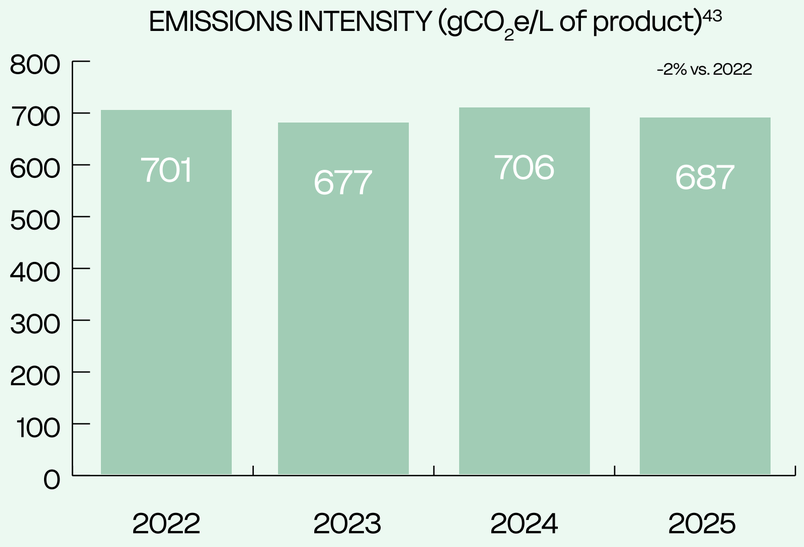
- **Optimize our sourcing:** We are currently exploring ways to reduce the impact of purchasing our ingredients and packaging (see this report's "Make our packaging more sustainable" section for more information about our packaging targets).
- **Improve transportation and logistics:** In addition to our optimization efforts, we plan to explore more sustainable transportation alternatives and encourage our partners to adopt low-carbon solutions.
- **Engage and collaborate with suppliers:** Engaging and collaborating with our suppliers is critical to achieving our goals. We will initiate discussions to understand their approaches to climate-related issues, with the aim of obtaining more accurate data to use in our inventory.

[41]GHG Protocol – Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard.
[42]Our intensity target applies to Categories 1, 3, and 4, which represent over 90% of our Scope 3 emissions. The 2022 figures were adjusted as part of the data validation process.
[43]For our products reported by weight (kg), we have estimated a density of 1 kg/L.
[44]Other Scope 3 emissions come from category 2 (capital goods), category 5 (Waste generated in operations), category 9 (downstream transportation and distribution) and category 12 (end-of-life treatment of sold products). Other non-material emissions sources and categories have been excluded because they are not applicable or remain stable from year to year depending on the organizational context. Excluded emissions represent less than 2% of total Scope 3 emissions.

Progress toward our 2030 target

Target[42]

By 2030, reduce our Scope 3 emissions by 20% in intensity against our 2022 baseline.



Scope 3 emissions in metric tons of CO_2e

	2022	2023	2024	2025
CATEGORY 1 Purchased goods and services	839,595	757,986	811,839	810,106
CATEGORY 3 Fuel–and energy–related activities	56,110	52,336	55,105	59,631
CATEGORY 4 Upstream transportation and distribution	164,430	150,121	165,386	155,242
OTHERS[44]	59,086	58,455	76,242	77,182
TOTAL SCOPE 3	1,119,221	1,018,898	1,108,571	1,102,160

Emissions subcategories for Category 1 – Purchased good and services (2025)

INGREDIENTS	63.2%
• Agriculture and land use (FLAG)	65%
• Ingredient processing	35%
PACKAGING	36.5%
CO-PACKING MANUFACTURING ACTIVITIES	0.3%

Achievements and priorities

2025 achievements

We implemented a new platform to collect data on our Scope 3 emissions and completed inventories for 2023, 2024, and 2025.

We installed energy measurement systems in our two Rougemont plants to better track and detail energy consumption and more effectively design and prioritize future efficiency projects.

We identified compressed air leaks and losses in multiple plants in the United States and Canada, enabling more efficient electricity use. We also modernized and optimized our steam generation systems in our California and Kelowna plants.

We initiated discussions with some of our key packaging suppliers, representing approximately 57% of emissions associated with our packaging purchases, to obtain more accurate emissions data and gain insight into their reduction efforts.

2026 priority

Continue to improve our data collection processes and calculation methodology.

For our Scope 1 and 2 emissions:

- Continue identifying and implementing energy efficiency projects.
- Explore initiatives to increase the proportion of renewables in our operations by evaluating opportunities gained through existing market mechanisms.

For our Scope 3 emissions:

- Continue optimizing our sourcing and transportation while adopting an approach that prioritizes projects based on how much they contribute to our performance, our resilience and emissions reduction.
- Implement an engagement plan with our key suppliers to support dialogue, align priorities, and advance decarbonization projects.

3. Preserve water

Why this is important to us

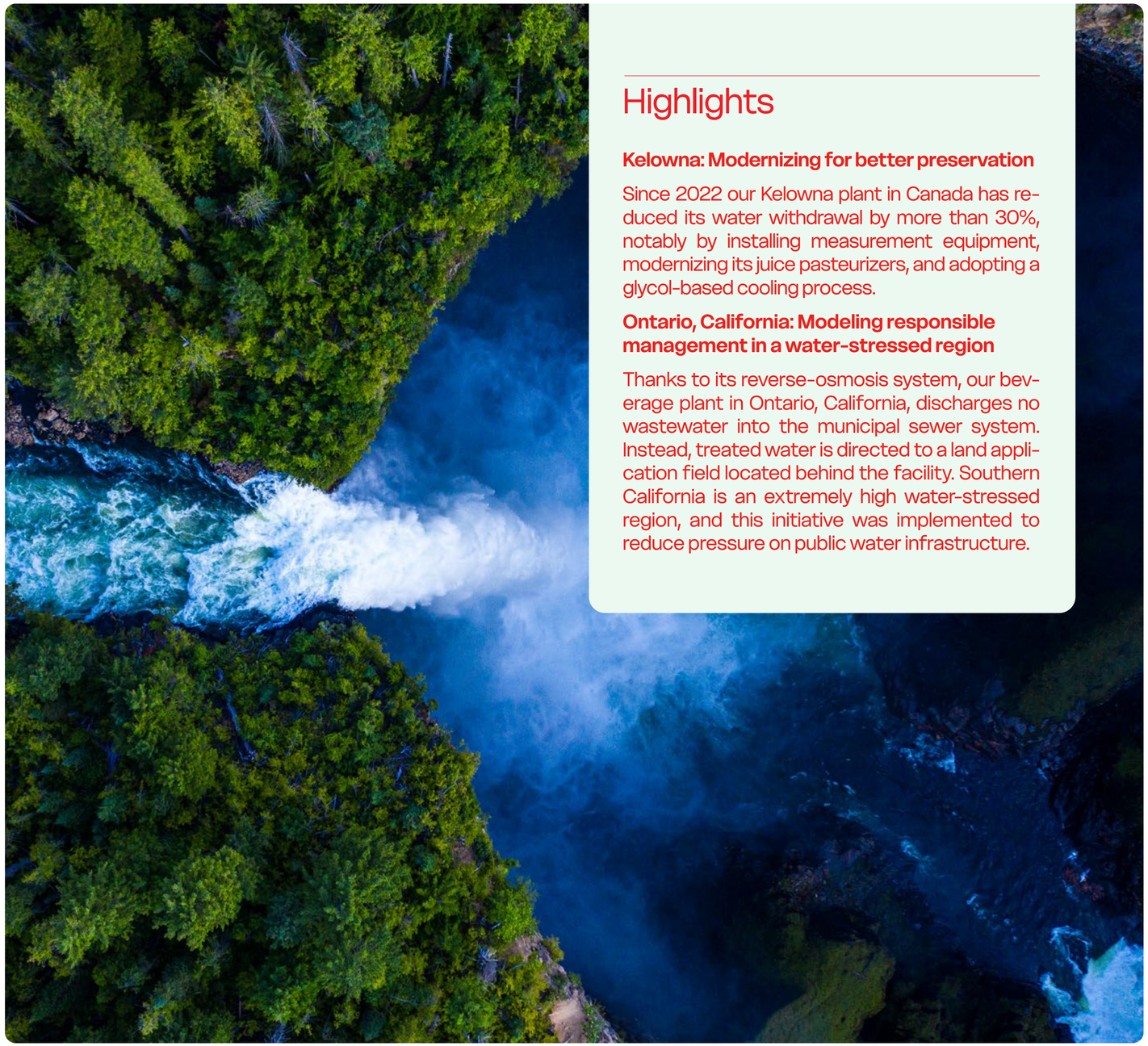
The quality and availability of drinking water is a global issue that ties in with several parts of our value chain, from how our raw materials are grown to how they are processed. Water is essential both as an ingredient in our products and for sanitizing our equipment and production surfaces to ensure we meet strict hygiene standards. We also use water as a heat transfer fluid for cooling our food products and generating steam for pasteurization and sterilization, processes that preserve our products' nutritional and organoleptic qualities and extend shelf life.

Our approach

As climate change increases the frequency and intensity of extreme weather events, we recognize the importance of having a concrete plan to manage risks related to water quality and availability.

The first step in our plan is to reduce the amount of water used in our operations as much as possible. To achieve this, the Energy, Emissions & Water Management working group works with the operations and engineering teams at our plants. Together, they monitor data trends and action plan implementations.

We focus particularly on plants located in areas exposed to high or extremely high water stress, as well as ones with greater reduction potential. We concentrate our efforts on finding sustainable solutions, raising awareness, and training our employees.



Highlights

Kelowna: Modernizing for better preservation

Since 2022 our Kelowna plant in Canada has reduced its water withdrawal by more than 30%, notably by installing measurement equipment, modernizing its juice pasteurizers, and adopting a glycol-based cooling process.

Ontario, California: Modeling responsible management in a water-stressed region

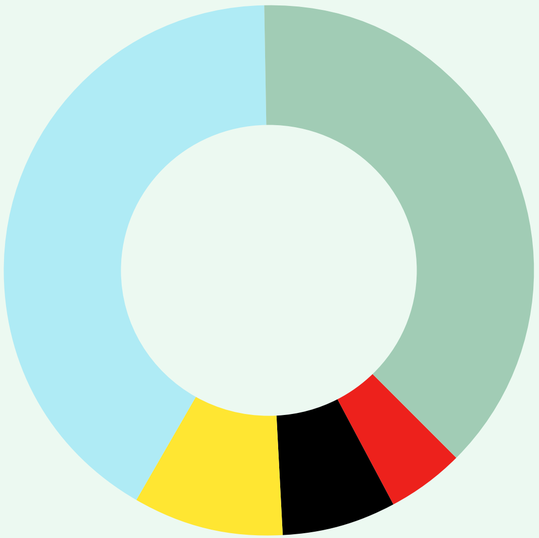
Thanks to its reverse-osmosis system, our beverage plant in Ontario, California, discharges no wastewater into the municipal sewer system. Instead, treated water is directed to a land application field located behind the facility. Southern California is an extremely high water-stressed region, and this initiative was implemented to reduce pressure on public water infrastructure.

In numbers

	2023	2024	2025
Water withdrawn[45]	3.3 million cubic meters	3.2 million cubic meters	3.2 million cubic meters
Water withdrawn in areas with high water stress[46]	7%	7%	7.3%
Water withdrawn in areas with extremely high water stress[46]	4.2%	4.6%	4.1%

Percentage of water withdrawn by our plants by regional water stress level[46]

Low	40.5 %
Low to medium	40.2%
Medium to high	7.9%
High	7.3%
Extremely high	4.1%



Lassonde established a data collection and validation process. The figures may be adjusted in the future as our processes change and the quality of available data improves.
[45]Total water withdrawn in our operations includes water from all sources used in our operations, including water used as an ingredient in our products.
[46]Source: World Resources Institute (WRI) Water Risk Atlas, Aqueduct.

Achievements, priorities and targets

2025 achievement

We reduced the average water withdrawal ratio at our beverage plants to 2.04 liters per liter of product, representing a 4% reduction compared with 2024 and bringing us closer to our 2026 target. This reduction was made possible in part through water-saving initiatives for bottle rinsing at our 5th Avenue plant in Rougemont, as well as by replacing the juice cooling process with a system that uses glycol instead of water at our Kelowna plant.

2026 priorities

Continue rolling out water reduction projects in our beverage plants to achieve our target of less than 2 liters of water per liter of product.

Keep water withdrawal in our food plants below the target of 6 liters of water per kilogram of product.

Define parameters for the next phase of our water management strategy, taking into account the reduction potential and specific water risks at each facility.

Annual progress toward our targets

	2022	2023	2024	2025	2026 TARGETS
Average water withdrawn by our beverage plants	2.2 L/L	2.3 L/L[47]	2.15 L/L	2.04 L/L	2 L/L
Average water withdrawn by our food plants[48]	7 L/kg	6.4 L/kg	5.4 L/kg	5.93 L/kg	6 L/kg

[47]Adjusted retroactively following the correction of a calculation error at one of our plants (figure reported in the 2023 report: 2.2).
[48]For the purpose of this target, "food plants" excludes the Boardman plant in Ohio, which was acquired in 2024.

4. Reduce our waste

Why this is important to us

Waste management is a major concern in the food processing industry. Lassonde generates both organic waste, such as fruit pulp, and inorganic waste, such as the tertiary packaging used to transport our raw materials. By effectively managing our waste, we reduce not only our environmental impact but also the associated waste disposal costs.

Our approach

Our approach is guided by the importance of creating a zero-waste culture that promotes reduction at the source, reuse, and recycling. We are focused on engaging our employees, developing new partnerships with local recyclers, and pursuing innovative outlets. Our efforts are supported by the Waste & Circularity working group, which is in charge of analyzing waste, identifying priority issues, and creating targeted action plans.

With the help of the working group, which includes a representative from each of our North American plants, we continue to compare the challenges at each plant and identify possible solutions to reduce the waste we send for disposal. We are focusing our efforts on finding solutions for problematic materials common to multiple plants, including multilayer aseptic bags used to transport raw materials, multilayer glass and cardboard packaging rejected during production, mixed and flexible plastics that are difficult to recycle, and personal protective equipment.

In 2025, we clarified our zero-waste ambition by redefining our goal to remain both ambitious and realistic while aligning with recognized standards. Our aim is to divert at least 90% of our solid waste from disposal by 2030.

Turning all waste into sustainable resources

Global interest in valorizing food residues is booming. Since we produce significant quantities of pulp from fruit pressing, we are fully embracing this trend and intensifying our efforts to transform these materials into high-value resources.

Our innovation team is actively pursuing research, collaborations, and partnerships with universities, research centers, and various other external partners. Together, they are exploring new avenues for processing and valorization, such as optimizing existing processes, integrating new ones, extracting valuable compounds, and developing technologies to reintroduce by-products into human and animal food.

These initiatives aim not only to reduce waste but also to position us as a key player in the circular economy within the agri-food sector.

Numbers[49], target and priorities

	2023	2024	2025
Total waste generated	39,828 metric tons	41,881 metric tons	46,416 metric tons
Waste sent for elimination[50]	5,536 metric tons	5,815 metric tons	6,046 metric tons

Annual progress toward our target[51]

	2023	2024	2025	2030 TARGET
Diversion rate from disposal	86.1%	86.1%	87%	90%

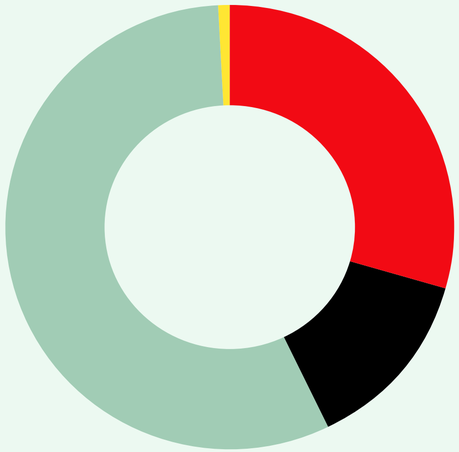
2026 priorities

Continue exploring new innovative outlets for our main materials sent for disposal.

Collaborate with our procurement and operations teams to reduce multilayer aseptic ingredient bags and production waste at the source.

Breakdown of our waste by destination

Reuse	0.6%
Recycling and upcycling	55.6%
Composting and biological treatment	30.6%
Elimination	13%



[49]Weights were obtained from invoices and reports from our waste management suppliers. Where weights were not available, we used the best primary data available to extrapolate, estimate, and convert values. Hazardous waste and sludge from wastewater treatment are excluded from the data. The 2023 and 2024 data exclude data for our Boardman plant, acquired in August 2024.
[50]Elimination includes landfill, incineration—including processes with energy recovery—and any release into the environment, in accordance with the Zero Waste International Alliance.
[51]The 2023 and 2024 data exclude data for our Boardman plant, acquired in August 2024.

Pillar 4

Building a sustainable supply chain

Building a sustainable supply chain

Why this is important to us

We recognize that it is important for our supply chain to reflect our corporate culture and the values and behaviors we advocate. Since our inputs come from a wide network of suppliers located around the world, a significant portion of our footprint and risk lies upstream of our direct operations. Having a clear and structured vision allows us to better anticipate higher-risk areas and support the continuous improvement of our business partners. Supply chain sustainability and compliance are key levers for risk management and our long-term performance.

Our approach

We are gradually implementing a comprehensive risk management strategy that incorporates a rigorous methodology for assessing the social, environmental, and ethical aspects of our supply chain. The aim is to identify risks, conduct targeted supplier audits, and collaborate with suppliers to improve their practices. The implementation is supported by a multi-level governance structure, including the Sustainable Supply Chain and Forced Labor & Child Labor working groups.

Our approach involves the following key steps:

1. **Commitment:** We require our suppliers to comply with our supplier code of conduct, which forms the foundation of our business relationships across the supply chain. The code defines our expectations regarding ethics, business integrity, labor practices, health and safety, and environmental management. It applies to all our suppliers and business partners and is supported by whistleblowing mechanisms that promote transparency and prevent impropriety.

2. **Integration into the assessment platform:** Integrating suppliers into our assessment platform is the starting point of the risk management process within our supply chain. Suppliers are required to register on the platform and provide complete, accurate, and up-to-date information about their sites and operations, including self-assessment questionnaires. This allows for centralized data management, ensures information traceability, and supports all subsequent steps of the process: self-assessment, risk analysis, audits, and monitoring of social, environmental and ethical performance.

3. **Audits and non-compliance management:** We require our suppliers to undergo third-party audits to assess their social, environmental, and ethical performance and support continuous improvement. Audit results and auditor findings form the basis for our evaluation of site performance. When an audit finds cases of non-compliance, suppliers are required to define and implement corrective measures within established timeframes. The implementation and effectiveness of these corrective actions are then verified through follow-ups conducted during the audit or in subsequent audits. Throughout this process, we take a continuous improvement approach and collaborate closely with our suppliers.

In numbers[52]

	2025
Packaging and ingredient suppliers integrated into our platform for assessing social, environmental, and ethical risks	53%

Achievements and priorities

2025 achievements

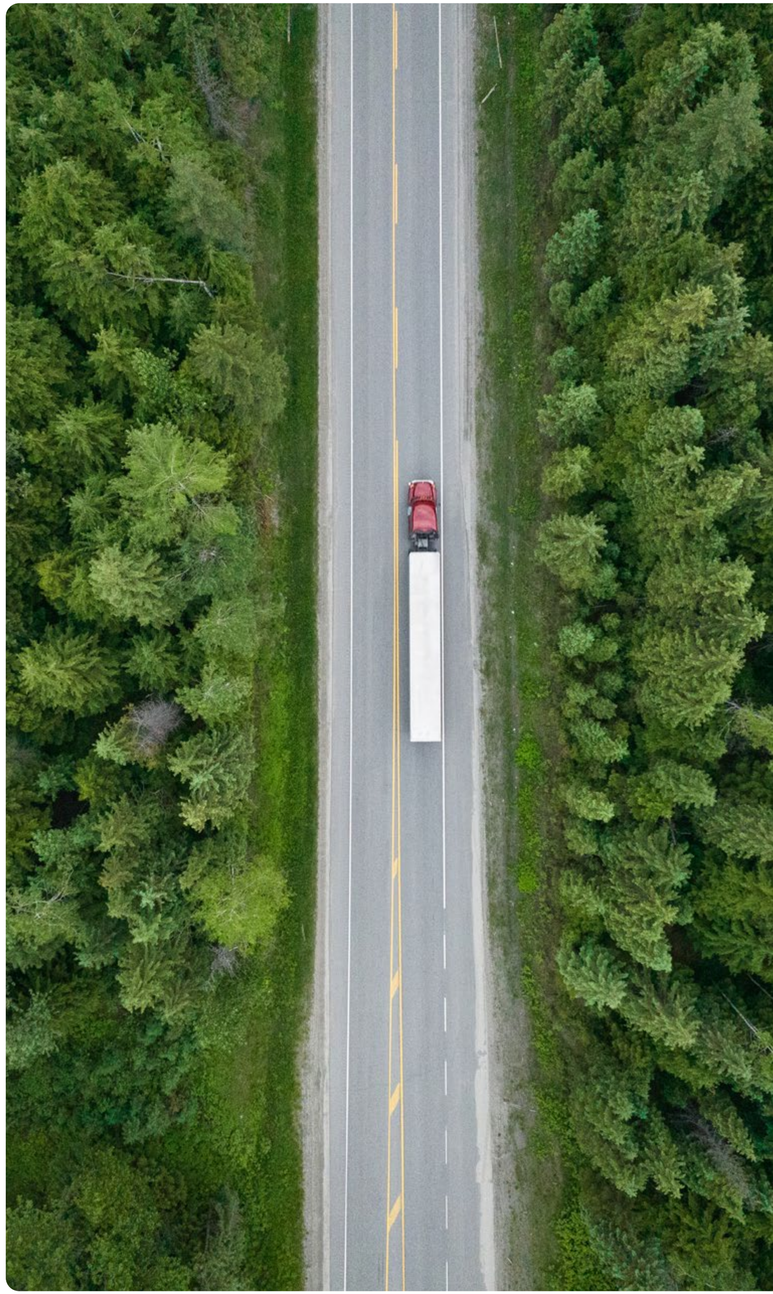
We gradually implemented and operationalized a structured supplier risk assessment framework based on recognized and verifiable data.

We saw a 21% increase in the proportion of packaging and ingredient suppliers[52] integrated into our platform for assessing social, environmental, and ethical risks, reaching 53%.

2026 priorities

Continue to increase the depth and scope of our supplier risk assessment program, including by accelerating the integration of our suppliers into our assessment platform.

Continue rolling out the established approach to deepen our understanding of supply chain risks and strengthen compliance, continuous improvement, and the sustainable performance of our partners.



[52]The 2025 data excludes our Boardman plant, acquired in August 2024.

SASB Index

This index is the first published by Lassonde Industries Inc. (hereafter referred to as "Lassonde") to mark the disclosure of information according to the standards of the Sustainability Accounting Standards Board (SASB). We have chosen the two sector-specific SASB standards that best reflect our activities: Processed Foods (FB-PF) and Non-Alcoholic Beverages (FB-NB). To enhance transparency, we use these two standards to disclose the results of our sustainability metrics. We indicate when certain information is not disclosed as prescribed by the selected standards, using the definitions below:

- **Reported:** Information is disclosed as prescribed by the reference standard.
- **Alternate disclosure:** The metric disclosed is partially aligned with the guidelines prescribed by the reference standard, or qualitative information on the same subject is disclosed.
- **Undisclosed:** No metric or information on the subject is disclosed.

CATEGORY	METRIC	REFERENCE STANDARD	REPORTING STATUS	TYPE OF DISCLOSURE	UNIT OF MESURE	RESPONSE	REFERENCE IN THE SUSTAINABILITY REPORT
Fleet Fuel Management	Fleet fuel consumed	FB-NB-110a.1	Alternate disclosure	Quantitative	Gigajoules (GJ)	Included in energy management (FB-NB-130a.1), as fuel consumed by the fleet of vehicles operated by Lassonde is included in its operational energy consumed.	Section *Reduce our greenhouse gas emissions*
	Percentage renewable fleet fuel		Alternate disclosure	Quantitative	Percentage (%)		
Energy Management	Operational energy consumed	FB-NB-130a.1 FB-PF-130a.1	Alternate disclosure	Quantitative	Gigajoules (GJ)	We consumed **1.8 million GJ** in 2025, including the energy consumed by the fleet under our operational control.	Section *Reduce our greenhouse gas emissions*
	Percentage grid electricity		Reported	Quantitative	Percentage (%)	Around **31%** of the energy consumed in 2025 comes from grid electricity.	
	Percentage renewable energy		Alternate disclosure	Quantitative	**SASB:** Percentage (%), excluding grid electricity **Reported:** Percentage (%), including grid electricity	Around **20%** of the energy consumed in 2025 comes from renewable sources, including the energy from which the electricity consumed from the grid is generated.	
Water Management	Total water withdrawn	FB-NB-140a.1 FB-PF-140a.1	Reported	Quantitative	Cubic meters (m^3)	We withdrew approximately **3.2 million** cubic meters (m^3).	Section *Preserve water*
	Total water consumed		Undisclosed	Quantitative	Cubic meters (m^3)		
	Percentage of water withdrawn and consumed in each region with High or Extremely High Baseline Water Stress		Alternate disclosure	Quantitative	**SASB:** Percentage (%) of water withdrawn and consumed **Reported:** Percentage (%) of water withdrawn	In 2025, **7.3%** of the water withdrawn by all of our production plants are in regions with high water stress, and **4.1%** in regions with extremely high water stress.	
	Number of incidents of non-compliance associated with water quality and/or quality permits, standards and regulations	FB-PF-140a.2	Undisclosed	Quantitative	Number		
	Description of water management risks and discussion of strategies and practices to mitigate those risks	FB-NB-140a.2 FB-PF-140a.3	Reported	Qualitative	Discussion and analysis	The first step in our plan is to reduce the amount of water used in our operations as much as possible. To achieve this, the Energy, Emissions & Water Management working group works with the operations and engineering teams at our plants. Together, they monitor data trends and action plan implementations. We focus particularly on plants located in areas exposed to high or extremely-high water stress, as well as ones with greater reduction potential. We concentrate our efforts on finding sustainable solutions, raising awareness, and training our employees.	

CATEGORY	METRIC	REFERENCE STANDARD	REPORTING STATUS	TYPE OF DISCLOSURE	UNIT OF MESURE	RESPONSE	REFERENCE IN THE SUSTAINABILITY REPORT
Health and Nutrition	Revenue from zero- and low-calorie beverages	FB-NB-260a.1	Undisclosed	Quantitative	Reporting currency		Section *Promote health and nutrition*
	Revenue from no-added-sugar beverages		Undisclosed	Quantitative	Reporting currency		
	Revenue from artificially sweetened beverages		Undisclosed	Quantitative	Reporting currency		
	Revenue from products labeled and/or marketed to promote health and nutrition attributes	FB-PF-260a.1	Undisclosed	Quantitative	Reporting currency		
	Discussion of the process to identify and manage products and ingredients related to nutritional and health concerns among consumers	FB-NB-260a.2 FB-PF-260a.2	Reported	Qualitative	Discussion and analysis	Our product development and innovation teams pay particular attention to changing health and nutritional expectations and concerns, which include a preference for foods and beverages with higher nutritional value and natural ingredients. This is part of what guides us in developing product formulations that are lower in salt and sugar and contain alternatives to artificial sweeteners and colors. To do this, we work closely with our ingredient suppliers and partner with research institutes, universities, and other organizations committed to innovation for healthier eating.	
Food Safety	Global Food Safety Initiative (GFSI) audit non-conformance rate	FB-PF-250a.1	Reported	Quantitative	Rate	In 2025, **one major non-conformity** was raised and an average of **3.43 minor non-conformities** per plant were raised during GFSI audits.	Section *Offer safe, quality products*
	Global Food Safety Initiative (GFSI) audit associated corrective action rate for (a) major and (b) minor non-conformances		Reported	Quantitative	Percentage (%)	**100%** of major and minor nonconformities raised in 2025 have been corrected.	
	Percentage of ingredients sourced from Tier 1 supplier facilities certified to a GFSI recognized food safety certification program	FB-PF-250a.2	Alternate disclosure	Quantitative	**SASB:** Percentage (%) of total cost **Reported** Percentage (%) of ingredient suppliers	In 2025, **96.9%** of our ingredient suppliers hold a GFSI recognized certification.	
	Total number of notices of food safety violations received	FB-PF-250a.3	Reported	Quantitative	Number	In 2025, none of Lassonde's plants received a notice of violation regarding food safety.	
	Percentage of violations corrected		Reported	Quantitative	Percentage (%)		
	Number of recalls issued	FB-PF-250a.4	Reported	Quantitative	Number	In 2025, no recall was issued.	
	Total amount of product recalled		Reported	Quantitative	Metric tons (mt)		

CATEGORY	METRIC	REFERENCE STANDARD	REPORTING STATUS	TYPE OF DISCLOSURE	UNIT OF MESURE	RESPONSE	REFERENCE IN THE SUSTAINABILITY REPORT
Product Marketing & Labeling	Percentage of advertising impressions made on children	FB-NB-270a.1 FB-PF-270a.1	Alternate disclosure	**SASB:** Quantitative **Reported:** Qualitative	**SASB:** Percentage (%) **Reported:** Discussion and analysis	We are committed to ensuring that our advertising does not downplay the importance of a healthy lifestyle or encourage or condone excessive consumption. We also apply a strict framework for advertising to children. Our responsible marketing policy is available on our website.	Section *Promote health and nutrition*
	Percentage of advertising impressions made on children promoting products that meet dietary guidelines						
	Revenue from products labeled as containing genetically modified organisms (GMOs)	FB-NB-270a.2 FB-PF-270a.2	Undisclosed	Quantitative	Reporting currency		
	Revenue from products labeled as non-GMO		Undisclosed	Quantitative	Reporting currency		
	Number of incidents of non-compliance with industry or regulatory labeling and/or marketing codes	FB-NB-270a.3 FB-PF-270a.3	Undisclosed	Quantitative	Number		
	Total amount of monetary losses as a result of legal proceedings associated with marketing and/or labeling practices	FB-NB-270a.4 FB-PF-270a.4	Undisclosed	Quantitative	Reporting currency		
Packaging Lifecycle Management	Total weight of packaging	FB-NB-410a.1 FB-PF-410a.1	Reported	Quantitative	Metric tons (mt) of primary and secondary packaging	In 2025, the total weight of our priority primary packaging is **128,212 metric tons.**	Section *Improve the sustainability of our packaging*
	Percentage of packaging made from recycled and/or renewable materials		Alternate disclosure	Quantitative	**SASB:** Percentage (%) of primary and secondary packaging **Reported:** Percentage (%) of priority primary packaging	In 2025, our priority primary packaging (PET, multilayer cardboard, glass and aluminum) had an average of **14.8% recycled content.**	
	Percentage of packaging that is recyclable, reusable, and/or compostable		Reported	Quantitative	Percentage (%)	In 2025, **99.7%** of our primary and secondary packaging is recyclable.	
	Discussion of strategies to reduce the environmental impact of packaging throughout its lifecycle	FB-NB-410a.2 FB-PF-410a.2	Reported	Qualitative	Discussion and analysis	We are now beginning the second phase of our sustainable packaging strategy. We aim to reaffirm our ambitions for the coming years and adopt a framework for setting priorities and establishing new objectives. The framework is designed to be both flexible and structuring, taking into account the various actions we intend to take to reduce the impact of our packaging.	

CATEGORY	METRIC	REFERENCE STANDARD	REPORTING STATUS	TYPE OF DISCLOSURE	UNIT OF MESURE	RESPONSE	REFERENCE IN THE SUSTAINABILITY REPORT
Environmental & Social Impacts of Ingredient Supply Chain	Suppliers' social and environmental responsibility audit non-conformance rate	FB-NB-430a.1 FB-PF-430a.2	Alternate disclosure	**SASB**: Quantitative **Reported**: Qualitative	**SASB**: Rate **Reported**: Discussion and analysis	We are gradually implementing a comprehensive risk management strategy that incorporates a rigorous methodology for assessing the social, environmental, and ethical aspects of our supply chain. The aim is to identify risks, conduct targeted supplier audits, and collaborate with suppliers to improve their practices. The implementation is supported by a multi-level governance structure, including the Sustainable Supply Chain and Forced Labor & Child Labor working groups.	Section *Pillar 4: Building a sustainable supply chain*
	Suppliers' social and environmental responsibility associated corrective action rate for (a) major and (b) minor non-conformances		Alternate disclosure	**SASB**: Quantitative **Reported**: Qualitative	**SASB**: Rate **Reported**: Discussion and analysis		
	Percentage of food ingredients sourced that are certified to third-party environmental or social standards, and percentages by standard	FB-PF-430a.1	Alternate disclosure	**SASB**: Quantitative **Reported**: Qualitative	**SASB**: Percentage (%) by cost **Reported**: Discussion and analysis		
Ingredient Sourcing	Percentage of beverage/food ingredients sourced from regions with High or Extremely High Baseline Water Stress	FB-NB-440a.1 FB-PF-440a.1	Alternate disclosure	**SASB**: Quantitative **Reported**: Qualitative	**SASB**: Percentage (%) by cost **Reported**: Discussion and analysis		
	List of priority beverage/food ingredients and discussion of sourcing risks related to environmental and social considerations	FB-NB-440a.2	Alternate disclosure	Qualitative	Discussion and analysis		
Activity Metric	Volume of products sold	FB-NB-000.A	Alternate disclosure	Quantitative	**SASB**: Volume of product sold (Millions of hectoliters) **Reported**: Volume of beverages produced (L)	In 2025, Lassonde produced **1.4 billion** liters of beverages and 7**3 million kilograms** of food.	Section *Our presence in North America*
	Weight of products sold	FB-PF-000.A	Alternate disclosure	Quantitative	**SASB**: Weight of product sold (metric tons) **Reported**: Weight of food produced (kg)		
	Number of production facilities	FB-NB-000.B FB-PF-000.B	Reported	Quantitative	Number	At the end of 2025, there were **17 plants** operated by Lassonde.	
	Total fleet road miles traveled	FB-NB-000.C	Undisclosed	Quantitative	Miles		

Methodological appendix

Scope 3 calculation methodology and emission factors

SCOPE 3 CATEGORIES	ACTIVITIES CONSIDERED	DATA AND ASSUMPTIONS	EMISSION FACTORS	METHODOLOGY USED
1. Purchased goods and services	• Ingredients (juices, concentrates, sugar, etc.) purchased • Fruits purchased for transformation • Primary and secondary packaging purchased (Tertiary packaging items are **excluded**, representing less than 1% of total packaging weight) • Co-packing activities (co-packing activities for our U.S. Food division are **excluded**, representing approx. 0.4% of our total production) • Purchase of services have been **excluded** due to non-materiality assessed after a preliminary estimation (about 0.1% of total scope 3 emissions)	Data: • Weight of purchased ingredients (80%) • Total weight of purchased primary and secondary packaging • Total weight of fruits purchased • Production volume of co-packers Assumptions: • Extrapolation made to account for 100% of total ingredient's weight • Lassonde's energy intensity used as a proxy for our co-packers' emissions	• Upstream life cycle emission factors from ecoinvent 3.11 database, EcoImpact-COMPASS & CarbonCloud's ClimateHub	Average-data method (ingredients, fruits and packaging) Spend-based method (services)
2. Capital goods	• Extraction, production, and transportation of capital goods acquired in the reporting year, including machinery and building related expenses	Data: Capital spendings	• Environmentally extended input output data (EEIO) from US EPA Supply Chain Greenhouse Gas Emission Factors for US Industries and Commodities	Average spend-based method
3. Fuel- and energy-related activities	• Extraction, production, and transportation of resources for fuel and energy production consumed in sites covered in our scope 1-2 • Electricity transmission and distribution losses	Data: Quantities of fuel and electricity consumed, referenced in scope 1-2	• Environment and Climate Change Canada (2025). National Inventory Report 1990-2023: Greenhouse Gas Sources and Sinks in Canada. Part 3 • US EPA (2025). eGRID 2023 • ecoinvent 3.11	Average-data method
4. Upstream transportation and distribution	• Inbound transportation and distribution (i.e. storage) of purchased products by ship and truck between tier 1 (direct) suppliers and Lassonde • Outbound transportation of sold products to clients • Transport and distribution between Lassonde's facilities	Data: • Inbound transportation: Country of origin of purchased goods (same scope and assumptions as Category 1) • Outbound transportation: Origin, destination, weights shipped and means of transportation from Lassonde's Transportation Management System (TMS)	• ecoinvent 3.11 (transportation mode processes)	Distance-based method and average-data method
5. Waste generated in operations	• Disposal and treatment of waste and wastewater occuring outside of facilities owned or controlled by Lassonde	Data: • Weight of solid waste sent to landfill or diverted by type • Volumes of water discharged and withdrawn	• ecoinvent 3.11 database (waste treatment processes)	Waste-type-specific method
6. Business travel	• **Excluded** : This category was not considered material, representing 0.04% of total Scope 3 emissions in our baseline inventory	wRegarde	N/A	N/A
7. Employee commuting	• **Excluded** : This category was not considered material, representing 1.2% of total Scope 3 emissions in our baseline inventory	N/A	N/A	N/A

SCOPE 3 CATEGORIES	ACTIVITIES CONSIDERED	DATA AND ASSUMPTIONS	EMISSION FACTORS	METHODOLOGY USED
8. Upstream leased assets	• **Excluded** : This category was not considered material, representing 0.03% of total Scope 3 emissions in our baseline inventory in 2024	N/A	N/A	N/A
9. Downstream transportation and distribution	• Transportation and distribution (i.e. storage) from Lassonde's clients (distributors) to retailers	Data: Weights shipped from Lassonde's Transportation Management System (TMS) Assumptions: Mode of transportation and average distance used between our clients' distribution centers and retailers	• ecoinvent 3.11	Distance-based method and average-data method
10. Processing of sold products	• **Excluded** : This category was not considered material, representing 0.3% of total Scope 3 emissions in our baseline inventory in 2024	N/A	N/A	N/A
11. Use of sold products	• **Excluded** : Lassonde's products do not directly consume energy. Emissions associated to indirect energy use for products which require refrigeration are optional for this category and not expected to be significant	N/A	N/A	N/A
12. End-of-life treatment of sold products	• Disposal and treatment of products (packaging) sold	Data: Weight of packaging purchased by type Assumptions: Waste treatment methods based on statistics (Recyc-Québec and US EPA)	• End-of-life emissions from EcoImpact-COMPASS	Waste-type-specific method
13. Downstream leased assets	• **Excluded** : Lassonde's assets which are leased are a few refrigerators and mixers. Their emissions from energy use are deemed negligeable after preliminary estimation (less than total Scope 3 emissions)	N/A	N/A	N/A
14. Franchises	• **Excluded** : Lassonde doesn't have franchises	N/A	N/A	N/A
15. Investments	• **Excluded** : This category was not considered material, representing 0.1% of total Scope 3 emissions after preliminary estimation	N/A	N/A	N/A

About this report

Period covered

This report covers the 12-month period from January 1 to December 31, 2025 ("fiscal year 2025"), unless otherwise noted.

Entities concerned

This report covers Lassonde Industries Inc. and its main subsidiaries, namely A. Lassonde Inc., Lassonde Pappas and Company Inc., Sun-Rype Concentrates Inc, Sun-Rype Products (USA) Inc., Lassonde Specialties Inc., Apple & Eve LLC, Old Orchard Brand LLC and Zidian Manufacturing, LLC (collectively referred to as the "Corporation," the "organization" or "Lassonde").

Some of the statements contained in this document, including information on various programs and initiatives, may not apply in the same way to all divisions/subsidiaries. Where possible, we have indicated when initiatives apply only to a specific division or subsidiary.

Data validation

Lassonde made every effort to ensure that the information in this report is as accurate as possible. We strive to continuously improve our processes in collaboration with external experts.

If you have any comments, questions or ideas, please contact us via our website at lassonde.com/en/contact.

Forward-looking statements

This report contains "forward-looking information", and Lassonde Industries Inc.'s (hereinafter the "Corporation") oral and written public communications that do not constitute historical fact may be deemed to be "forward-looking information" within the meaning of applicable Canadian securities law. These forward-looking statements include, but are not limited to, statements on the Corporation's objectives and goals and are based on current expectations, projections, beliefs, judgments, and assumptions based on information available at the time the applicable forward looking statement was made and considering the Corporation's experience combined with its perception of historical trends.

Forward-looking statements are typically identified by words such as "anticipate", "continue", "estimate", "expect", "may", "will", "project", "should", "could", "would", "believe", "plan", "intend", "design", "target", "objective", "strategy", "likely", "potential", "outlook", "aim", "goal", and similar expressions suggesting future events or future performance in addition to the negative forms of these terms or any variations thereof. All statements other than statements of historical fact included in this report may constitute forward-looking statements within the meaning of applicable Canadian securities regulations.

In this report, forward-looking statements include, but are not limited to, statements relating to the Corporation's approach to managing sustainability matters, its economic and sustainability objectives, visions, priorities, strategies, commitments, goals, metrics and targets, and the assumptions used in determining the forward-looking statements.

Various factors or assumptions are applied by the Corporation in elaborating the forward looking statements. These factors and assumptions are based on information currently available to the Corporation, including information obtained by the Corporation from third-party sources. Readers are cautioned that the assumptions considered by the Corporation to support these forward-looking statements may prove to be incorrect in whole or in part.

The significant factors that could cause actual results to differ materially from the conclusions, forecasts or projections reflected in the forward-looking statements contained herein include, among other things and without limitations, risks associated with the following: deterioration of general macroeconomic or socioeconomic conditions, including ongoing conflicts, trade and industrial policy frictions among major economies and the increased use of economic sanctions (including tariffs, duties and other trade restrictions), which can lead to negative impacts on the Corporation's suppliers, customers and operating costs; the availability of raw materials and packaging and related price variations, more specifically for the Corporation's key commodities together with the effectiveness of its related hedging strategies; the ability to adapt to changes and developments affecting the Corporation's industry, including customer preferences, tastes, and buying patterns, market conditions, retail dynamics, the potential for consumer purchasing decisions to be influenced by perceived social or political alignment in the context of trade conflicts and the activities of competitors and customers; the risk that competitors may have access to better technology, including artificial intelligence and digital marketing capabilities; disruptions in, failures of, or cybersecurity threats targeting the Corporation's information technology systems leading to business disruptions, compromised data integrity, confidentiality breaches, or business email compromise related fraud; the successful deployment of the Corporation's multi-year strategy, including the successful execution of its key capital projects along with the materialization of the underlying expected benefits; dependence on licensed or third-party brand arrangements that are subject to renewal, termination, or modification by the brand owner, where any adverse change could result in lost sales or additional costs; the ability to revitalize the performance of the Corporation's U.S. beverage subsidiaries; climate change and disasters causing higher operating costs and capital expenditures and reduced production output, or impacting the availability, quality or price volatility of key commodities sourced by the Corporation; the potential for work stoppages due to the non-renewal or the inability to conclude collective bargaining agreements or other reasons; the Corporation's ability to effectively integrate any acquisitions; loss of or disputes with key suppliers or supplier concentration; changes made to laws and rules that affect the Corporation's activities, particularly in matters of tax, as well as the interpretation thereof, and new positions adopted by relevant authorities; the Corporation's ability to maintain strong sourcing and manufacturing platforms and efficient distribution channels; fluctuations in the prices of inbound and outbound freight, the impact of oil prices (and derivatives thereof) on the Corporation's direct and indirect costs along with the Corporation's ability to transfer those increases through higher prices or other means, if any, to its customers in competitive market conditions and considering demand elasticity; the successful deployment of the Corporation's health and safety programs in compliance with applicable laws and regulations; serious injuries or fatalities, which could have a material impact on the Corporation's business continuity and reputation and lead to compliance-related costs; the scarcity of labour and the related impact on the hiring, training, developing, retaining and reliance of personnel together with their productivity, employment matters, compliance with employment laws across multiple jurisdictions; the increasing concentration of customers in the food industry, providing them with significant bargaining power, particularly on the Corporation's selling prices; the implementation, cost, and impact of environmental sustainability initiatives, as well as the cost of remediating environmental liabilities; failure to maintain the quality and safety of the Corporation's products, which could result in product recalls and product liability claims for misbranded, adulterated, contaminated, or spoiled food products, along with reputational damage; risks associated with the Corporation's use of artificial intelligence-enabled tools; risks related to fluctuations in interest rates, currency exchange rates, liquidity and credit, stock price and pension obligations; the incurrence of restructuring, disposal, or other related charges together with the recognition of impairment charges on goodwill or long¬ lived assets; the sufficiency of insurance coverage; and the implications and outcome of potential legal actions, litigation or regulatory proceedings to which the Corporation may be a party. The Corporation cautions readers that the foregoing list of factors is not exhaustive.

The Corporation's ability to achieve its sustainability priorities, targets and goals is further subject to, among other factors, its ability to access and implement all technology necessary to achieve them; the development, deployment, and performance of technology and industry-specific solutions; environmental regulation; the availability, accessibility and suitability of comprehensive and high-quality data; and changes in standards or methodologies used. The Corporation's ability to achieve its sustainability priorities, targets and goals is further subject to, among other factors, the active and ongoing participation of the Corporation's stakeholders such as suppliers, customers and supply chain partners.

The assumptions, expectations, and estimates involved in preparing forward-looking statements and risks and uncertainties that could cause actual results to differ materially from forward-looking statements are discussed in the Corporation's materials filed with the Canadian securities regulatory authorities from time to time, including information about risk factors discussed in further details in the "Uncertainties and Principal Risk Factors" section of the Corporation's management discussion and analysis for the year ended December 31, 2025. Readers should review this section in detail. This document is available on SEDAR+ at www.sedarplus.com and on the Corporation's website at www.lassonde.com.

All forward-looking statements included herein are made as of the date hereof. Unless required by law, the Corporation does not undertake any obligation to publicly update or revise forward-looking statements, whether as a result of new information, future events, or otherwise.

All forward-looking statements contained herein are wholly and expressly qualified by this cautionary statement.